Wednesday, August 21, 2019

State of Wisconsin
Department of Natural Resources
Waste and Materials Management
PO Box 7921
Madison, WI 53707-7921

To Whom It May Concern:

Enclosed you will find two copies of the Metallic Mineral Exploration License Application, certificates of insurance, and a check for $300.00 to cover the application fee.

Sincerely,

Marissa Reynolds
Executive Assistant
Metallic Mineral Exploration License Application
Form 2700-005 (R 12/10)

- Original Application
- Renewal Application

For License Period Expiring June 30, 2020

Notice: Use of this form is required by the DNR pursuant to Chapter 293, Wis. Stats., and Chapter NR 130, Wis. Adm. Code. Personal information collected will be used for administrative purposes and may be provided to requesters at the extent required by Wisconsin’s Open Records Law [ss. 19.31-19.39, Wis. Stats.].

Instructions: Please submit two completed copies of this application to the above address.

<table>
<thead>
<tr>
<th>General Information</th>
<th>Applicant Name</th>
<th>Applicant is: (select one)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Aquila Resources, USA</td>
<td>○ Applicant ○ Partnership ○ Sole Proprietorship ○ Corporation ○ Other – Explain</td>
</tr>
<tr>
<td>Address</td>
<td>E807 Gerue Street</td>
<td></td>
</tr>
<tr>
<td>City</td>
<td>Stephenson</td>
<td></td>
</tr>
<tr>
<td>State</td>
<td>MI</td>
<td></td>
</tr>
<tr>
<td>ZIP Code</td>
<td>49887</td>
<td></td>
</tr>
</tbody>
</table>

Is applicant a ☐ Division or ○ Subsidiary of another corporation? ☦ Yes ☐ No

If yes, Parent Corporation Name

Aquila Resources, Inc.

Address
141 Adelaide St. West, Suite 520

City
Toronto

State
Ont.

ZIP Code
M5H 3L5

Canada

If applicant is a corporation, is it incorporated under Wisconsin law? ○ Yes ☐ No

If applicant is incorporated outside Wisconsin, does it hold a valid certificate of authority to do business in Wisconsin issued by the Secretary of State? ○ Yes ○ No

Financial Responsibility

1. Attach one copy each of the applicant's and parent company's (where applicable) most recent annual report and most recent Form 10-K as filed with the Securities and Exchange Commission. If these are not available, attach a report of the applicant's current assets and liabilities and other necessary data to establish that the applicant is competent to conduct exploration in a manner consistent with the requirements of Chapter 293, Wis. Stats.

2. Attach a bond payable to the Department of Natural Resources in the amount of $5,000 or another amount specified by the Department conditioned on faithful performance of the provisions of Chapter NR 130, Wis. Adm. Code and Chapter 293, Wis. Stats. The bond shall comply with all provisions enumerated in s. NR 130.05(2)(b), Wis. Adm. Code.

3. Attach a certificate of insurance certifying that the applicant has in force a liability insurance policy issued by an insurance company authorized to do business in this state covering all exploration of the applicant in this state and affording personal injury and property damage protection in a total amount deemed adequate by the Department but not less than $50,000.

Fee

Attached is a check or money order in the amount of:

☐ $300 for original application
☐ $150 for renewal application

made payable to the Department of Natural Resources to cover the annual license fee.

Applicant's Statement

(Must be signed by the individual applicant; by all partners if a partnership; by a corporation officer if a corporation; or by a responsible official if other than the above.)

I/We hereby certify that the foregoing statements are true to the best of my/our knowledge and belief.

I/We hereby execute the foregoing application as officer(s) of the corporation by its authority.

Aquila Resources, USA

Corporation Name

Signature of Applicant

Date Signed
Aug 20, 2019

Title
Chief Operating Officer

Signature of Applicant

Date Signed

Title