SALE DATE: 12/06/23

11 OUT OF 13 SOLD

53 TOTAL BIDS RECEIVED

## WEIGHTED AVERAGE OF ALL WINNING BIDS ARE AS FOLLOWS:

| AS MBF  | <br>28.0 MBF      | \$<br>150.00/MBF       |
|---------|-------------------|------------------------|
| AW MBF  | <br>84.0 MBF      | \$<br>259.54/MBF       |
| BA MBF  | <br>501.0 MBF     | \$<br>161.95/MBF       |
| BY MBF  | <br>11.0 MBF      | \$<br>158.18/MBF       |
| CH MBF  | <br>21.0 MBF      | \$<br>175.00/MBF       |
| MH MBF  | <br>408.0 MBF     | \$<br>436.61/MBF       |
| MS MBF  | <br>14.0 MBF      | \$<br>178.57/MBF       |
| MX MBF  | <br>37.0 MBF      | \$<br>158.46/MBF       |
| OR MBF  | <br>10.0 MBF      | \$<br>274.50/MBF       |
| A Tons  | <br>7,070.0 Tons  | \$<br>11.18/Ton        |
| BA Tons | <br>4,876.0 Tons  | \$<br>3.08/Ton         |
| C Tons  | <br>36.0 Tons     | \$<br>2.38/Ton         |
| F Tons  | <br>975.0 Tons    | \$<br>2.71/Ton         |
| H Tons  | <br>810.0 Tons    | \$<br>3.92/Ton         |
| MX Tons | <br>18,325.0 Tons | \$<br>11.72/Ton        |
| OR Tons | <br>155.0 Tons    | \$<br>5.00/Ton         |
| S Tons  | <br>35.0 Tons     | \$<br>4.91/Ton         |
| PR Tons | <br>2,555.0 Tons  | \$<br>61.33/Mixed Prod |
| PW Tons | <br>150.0 Tons    | \$<br>10.00/Mixed Prod |

1715 ACRES SOLD

PAGE 2

SALE DATE: 12/06/23

SUMMARY OF ALL BIDS

| JOB# | BIDS | HIGH BIDDER                       | BID VALUE  | TOTAL ACRES |
|------|------|-----------------------------------|------------|-------------|
| 1    | 8    | TWIN FOREST PRODUCTS, LLC         | 70,018.50  | 164         |
| 2    | 2    | FLANNEL FLEET                     | 92,062.75  | 177         |
| 3    | 6    | TWIN FOREST PRODUCTS, LLC         | 92,925.00  | 152         |
| 4    | 5    | BELL TIMBER, INC.                 | 157,058.15 | 20          |
| 5    | 1    | COUNTRY FOREST PROD./LONG LK LUMB | 13,345.00  | 108         |
| 6    |      |                                   | .00        | 27          |
| 7    | 4    | MARSHALL LOGGING                  | 136,205.00 | 345         |
| 8    | 6    | MARSHALL LOGGING                  | 27,470.00  | 44          |
| 9    |      |                                   | .00        | 113         |
| 10   | 1    | SOLIN FORESTRY                    | 9,018.15   | 66          |
| 11   | 2    | MARSHALL LOGGING                  | 40,427.80  | 112         |
| 12   | 10   | TWIN FOREST PRODUCTS, LLC         | 109,025.00 | 178         |
| 13   | 8    | CENTRAL WISCONSIN LUMBER, INC.    | 137,189.90 | 209         |

<sup>53</sup> TOTAL NUMBER OF BIDS

<sup>4.08</sup> AVG NUMBER QUALIFIED BIDS/JOB

ACRES SOLD

1715

SALE DATE: 12/06/23

| SPECIES | SUMMARY | OF ALL | BIDS |
|---------|---------|--------|------|
|         |         |        |      |

| SIECIES SOMMANI | OF ALL DIE |      |            | WEIGHTED    |
|-----------------|------------|------|------------|-------------|
|                 |            |      |            | AVERAGE     |
| SPECIES         | VOLUN      | Æ    | HIGH BID   | OF ALL BIDS |
| Ash             | 28.0       | MBF  | 150.00     | 150.00      |
| White Ash       | 84.0       | MBF  | 295.00     | 207.00      |
| Basswood        | 501.0      | MBF  | 205.00     | 161.36      |
| Yellow Birch    | 11.0       | MBF  | 350.00     | 189.68      |
| Cherry          | 21.0       | MBF  | 350.00     | 258.75      |
| Hard Maple      | 408.0      | MBF  | 515.00     | 379.79      |
| Red Maple       | 14.0       | MBF  | 250.00     | 178.57      |
| Mixed Hwd.      | 37.0       | MBF  | 350.00     | 147.07      |
| Red Oak         | 10.0       | MBF  | 350.00     | 277.08      |
| Aspen           | 7,915.0    | Tons | 16.10      | 10.18       |
| Basswood        | 4,876.0    | Tons | 6.75       | 2.63        |
| Cedar           | 36.0       | Tons | 3.80       | 2.38        |
| Balsam Fir      | 975.0      | Tons | 6.00       | 2.73        |
| Hemlock         | 810.0      | Tons | 4.00       | 3.82        |
| Mixed Hwd.      | 18,325.0   | Tons | 14.50      | 10.11       |
| Red Oak         | 155.0      | Tons | 11.10      | 5.23        |
| Spruce          | 35.0       | Tons | 4.91       | 4.91        |
| Red Pine        | 2,555.0    | Tons | 61.33      | 44.01       |
| White Pine      | 150.0      | Tons | 10.00      | 7.25        |
|                 |            |      |            |             |
| NUMBER OF SALES | SOLD       |      | 11         |             |
| VALUES OF SALES | SOLD       |      | 884,745.25 |             |
| APPRAISED VALUE | OF SALES : | SOLD | 561,983.30 |             |

179 TWIN FOREST PRODUCTS, LLC

67 BRAD MIHALKO

238 FLANNEL FLEET

35 STRONG LOGGING

| JOB NBR: 001 CONTRACTOR                                      |                   | Aspen<br>Ton<br>VOL: 675.0 |                 |                   | Basswood<br>MBF<br>VOL: 49.0 | Hard Maple<br>MBF<br>VOL: 48.0 | Mixed Hwd.<br>MBF<br>VOL: 5.0 | ESTIMATED<br>BID TOTAL |                        |
|--|-------------------|----------------------------|-----------------|-------------------|------------------------------|--------------------------------|-------------------------------|------------------------|------------------------|
| MINIMUM BID  | 8.80              | 8.50                       | 2.50            | 3.70              | 134.00                       | 308.00                         | 134.00                        | 43,883.00              |                        |
| 179 TWIN FOREST PRODUCTS, LLC                                | 14.50             | 12.50                      | 6.75            | 3.70              | 205.00                       | 480.00                         | 205.00                        | 70,018.50              | -                      |
| 35 STRONG LOGGING<br>189 COUNTRY FOREST PROD./LONG LK LUMBER | 12.50<br>12.50    | 12.50<br>12.50             | 3.00<br>2.50    | 4.00<br>3.70      | 200.00<br>200.00             | 410.00<br>400.00               | 150.00<br>150.00              | 61,358.00<br>60,695.50 |                        |
| 167 SOLIN FORESTRY<br>184 FRANK'S, INC.                      | 12.50<br>11.15    | 13.00<br>16.10             | 2.50<br>2.50    | 3.70<br>4.00      | 160.00<br>150.00             | 350.00<br>365.00               | 150.00<br>150.00              | 56,673.00<br>56,671.25 |                        |
| 67 BRAD MIHALKO<br>200 A.J. LOGGING                          | 12.00             | 11.00<br>12.51             | 3.00<br>2.51    | 4.00<br>3.75      | 165.00<br>190.00             | 385.00<br>320.00               | 165.00<br>161.00              | 56,643.00<br>56,448.81 |                        |
| 139 KEN MIHALKO & SONS LOGGING, INC.                         | 8.85              | 8.55                       | 2.55            | 3.75              | 139.00                       | 313.00                         | 139.00                        | 44,531.55              |                        |
| SALE DATE: 12/06/23  |                   |                            |                 |                   |                              |                                |                               |                        |                        |
| JOB NBR: 002   | Mixed Hwd.<br>Ton | Aspen<br>Ton               | Basswood<br>Ton | Balsam Fir<br>Ton | Hard Maple<br>MBF            | Basswood<br>MBF                | White Ash<br>MBF              | Mixed Hwd.<br>MBF      | ESTIMATED              |
| CONTRACTOR   | VOL: 3455.        | VOL: 1555.                 | VOL: 905.0      | VOI: 60.0         | VOI: 42.0                    | VOI: 36.0                      | VOL: 21.0                     | VOL: 12.0              | BID TOTAL              |
| MINIMUM BID  | 8.00              | 8.00                       | 2.00            | 4.00              | 305.00                       | 125.00                         | 165.00                        | 150.00                 | 64,705.00              |
| 238 FLANNEL FLEET<br>167 SOLIN FORESTRY                      | 12.25<br>10.50    | 12.50<br>11.00             | 4.50<br>2.00    | 5.00<br>4.00      | 355.00<br>340.00             | 142.00                         | 171.00<br>175.00              | 193.00<br>155.00       | 92,062.75<br>80,287.50 |
| SALE DATE: 12/06/23  |                   |                            |                 |                   |                              |                                |                               |                        |                        |
| JOB NBR: 003   | Mixed Hwd.<br>Ton | Aspen<br>Ton               | Basswood<br>Ton | Red Oak<br>Ton    | Balsam Fir<br>Ton            | White Ash<br>MBF               | Basswood<br>MBF               | Hard Maple<br>MBF      | Red Oak<br>MBF         |
| CONTRACTOR   |                   | VOL: 2020.                 |                 | VOL: 30.0         | VOL: 30.0                    | VOL: 60.0                      | VOL: 45.0                     | VOL: 18.0              | VOL: 1.0               |
| MINIMUM BID  | 8.00              | 8.00                       | 2.00            | 5.00              | 4.00                         | 165.00                         | 125.00                        | 305.00                 | 225.00                 |
| 179 TWIN FOREST PRODUCTS, LLC                                | 13.25             | 9.00                       | 3.50            | 5.00              | 4.00                         | 295.00                         | 145.00                        | 445.00                 | 245.00                 |
| 67 BRAD MIHALKO<br>238 FLANNEL FLEET                         | 12.00<br>12.25    | 10.50<br>12.25             | 3.00<br>4.25    | 6.00<br>11.10     | 4.00<br>5.00                 | 250.00<br>180.00               | 165.00<br>140.00              | 385.00<br>350.00       | 350.00<br>300.00       |
| 35 STRONG LOGGING<br>19 TIM JACOBS                           | 8.50<br>8.00      | 8.50<br>8.00               | 2.50 2.00       | 5.00<br>5.00      | 4.00                         | 250.00<br>175.00               | 175.00<br>150.00              | 375.00<br>350.00       | 250.00<br>250.00       |
| 139 KEN MIHALKO & SONS LOGGING, INC.                         | 8.05              | 8.05                       | 2.05            | 5.05              | 4.05                         | 169.00                         | 130.00                        | 310.00                 | 230.00                 |
| SALE DATE: 12/06/23  |                   |                            |                 |                   |                              |                                |                               |                        |                        |
| JOB NBR: 003   | Mixed Hwd.<br>MBF | ESTIMATED                  |                 |                   |                              |                                |                               |                        |                        |
| CONTRACTOR   | VOL: 1.0          |                            | -               |                   |                              |                                |                               |                        |                        |
| MINIMUM BID  | 150.00            | 62,970.00                  |                 |                   |                              |                                |                               |                        |                        |

195.00 92,925.00

160.00

150.00

350.00 89,290.00

88,519.25

74,477.50

| FR021R<br>12/07/23 9:17:42   |   | TIMB                           | ER SALES BID  | COMPARISON RE  | PORT            |                |                  |                   | PAGE 2            |
|--|---|--------------------------------|---|----------------|-----------------|----------------|------------------|-------------------|-------------------|
| SALE DATE: 12/06/23 JOB NBR: 003  CONTRACTOR   | Mixed Hwd.<br>MBF<br>VOL: 1.0             | ESTIMATED<br>BID TOTAL         |   |                |                 |                |                  |                   |                   |
| 19 TIM JACOBS<br>139 KEN MIHALKO & SONS LOGGING, INC.  | 150.00<br>155.00                          | 65,530.00<br>63,825.25         |   |                |                 |                |                  |                   |                   |
| SALE DATE: 12/06/23 JOB NBR: 004 CONTRACTOR  | Red Pine<br>Mixed Prod<br>VOL: 2555.      | Mixed Hwd.<br>Ton<br>VOL: 30.0 | ESTIMATED<br>BID TOTAL  |                |                 |                |                  |                   |                   |
| MINIMUM BID  | 15.00                                     | 8.00                           | 38,565.00   |                |                 |                |                  |                   |                   |
| 203 BELL TIMBER, INC. 243 STELLA JONES CORP 26 WIITALA & VOZKA LOGGING 20 BIEWER WISCONSIN SAWMILL 238 FLANNEL FLEET | 61.33<br>52.09<br>42.00<br>40.63<br>24.00 | 12.00<br>10.00<br>12.00        | 157,058.15<br>133,389.95<br>107,670.00<br>104,172.65<br>61,560.00 | _              |                 |                |                  |                   |                   |
| SALE DATE: 12/06/23<br>JOB NBR: 005  | Aspen<br>Ton                              | Mixed Hwd.<br>Ton              | Basswood<br>Ton   | Red Oak<br>Ton | Basswood<br>MBF | Red Oak<br>MBF | Red Maple<br>MBF | Hard Maple<br>MBF | Mixed Hwd.<br>MBF |
| CONTRACTOR   | VOL: 430.0                                | VOL: 385.0                     | VOL: 200.0  | VOL: 125.0     | VOL: 15.0       | VOL: 5.0       | VOL: 4.0         | VOL: 1.0          | VOL: 1.0          |
| MINIMUM BID  | 8.00                                      | 8.00                           | 1.50  | 3.50           | 130.00          | 240.00         | 149.00           | 280.00            | 131.00            |
| 189 COUNTRY FOREST PROD./LONG LK LUMBER  |   | 8.00                           | 3.00  | 5.00           | 175.00          | 300.00         | 250.00           | 300.00            | 175.00            |
| SALE DATE: 12/06/23  JOB NBR: 005  CONTRACTOR  | ESTIMATED<br>BID TOTAL                    |                                |   |                |                 |                |                  |                   |                   |
| MINIMUM BID  | 11,414.50                                 |                                |   |                |                 |                |                  |                   |                   |
| 189 COUNTRY FOREST PROD./LONG LK LUMBER  | 13,345.00                                 | _                              |   |                |                 |                |                  |                   |                   |

SALE DATE: 12/06/23 JOB NBR: 006

Hemlock Mixed Hwd. Aspen Mixed Hwd. Ton MBF ESTIMATED Ton Ton CONTRACTOR VOL: 930.0 VOL: 160.0 VOL: 10.0 VOL: 3.0 BID TOTAL ----MINIMUM BID 4.00 8.00 8.00 150.00 5,530.00 

SALE DATE: 12/06/23

Basswood JOB NBR: 007 Mixed Hwd. Aspen Balsam Fir Basswood Hard Maple Cherry Yellow Birch Mixed Hwd. Ton MBF MBF MBF MBF MBF Ton Ton Ton CONTRACTOR VOL: 3620. VOL: 2250. VOL: 1440. VOL: 460.0 VOL: 150.0 VOL: 82.0 VOL: 21.0 VOL: 6.0 VOL: 1.0

PAGE

| 12/01/23 3.11.12  |   | TIPIDI                                       | II DAIDED DID                                   | OF HOUSE HOS   | 1 01(1   |  |  |  | 11102 3                              |
|---|---|--|---|--|--|--|--|--|--------------------------------------|
| SALE DATE: 12/06/23  JOB NBR: 007  CONTRACTOR   | Mixed Hwd.<br>Ton<br>VOL: 3620.           | Ton<br>VOL: 2250.                            | Basswood<br>Ton<br>VOL: 1440.                   |  | MBF<br>VOL: 150.0                              |  | MBF<br>VOL: 21.0   | MBF<br>VOL: 6.0  | h Mixed Hwd.<br>MBF<br>VOL: 1.0      |
| MINIMUM BID   | 7.00                                      | 7.80   | 1.60  | 2.00   | 160.00   | 315.00   | 168.00   | 152.00   | 150.00                               |
| 94 MARSHALL LOGGING<br>179 TWIN FOREST PRODUCTS, LLC<br>189 COUNTRY FOREST PROD./LONG LK LUMBER<br>67 BRAD MIHALKO                                  | 12.50<br>10.25                            | 12.50<br>8.75<br>10.00<br>8.00               | 2.00<br>1.75<br>2.00<br>2.00                    | 2.00<br>2.00<br>2.00<br>2.50                             | 170.00<br>175.00<br>175.00<br>165.00           | 350.00<br>455.00<br>315.00<br>335.00                     | 175.00<br>350.00<br>175.00<br>335.00                     | 165.00<br>350.00<br>175.00<br>201.00                                       | 165.00<br>200.00<br>175.00<br>201.00 |
| SALE DATE: 12/06/23<br>JOB NBR: 007   | ESTIMATED                                 |  |   |  |  |  |  |  |                                      |
| CONTRACTOR  | BID TOTAL                                 |  |   |  |  |  |  |  |                                      |
| MINIMUM BID   | 100,534.00                                |  |   |  |  |  |  |  |                                      |
| 94 MARSHALL LOGGING<br>179 TWIN FOREST PRODUCTS, LLC<br>189 COUNTRY FOREST PROD./LONG LK LUMBER<br>67 BRAD MIHALKO                                  | 136,205.00<br>133,442.50                  | _  |   |  |  |  |  |  |                                      |
| SALE DATE: 12/06/23  JOB NBR: 008  CONTRACTOR   | Mixed Hwd.<br>Ton<br>VOL: 1390.           | Basswood<br>Ton<br>VOL: 60.0                 | Aspen<br>Ton<br>VOL: 30.0                       | Hard Maple<br>MBF<br>VOL: 20.0                           | Mixed Hwd.<br>MBF<br>VOL: 6.0                  | White Ash<br>MBF<br>VOL: 3.0                             | Basswood<br>MBF<br>VOL: 3.0                              | ESTIMATED<br>BID TOTAL   |                                      |
| MINIMUM BID   | 8.00                                      | 2.00   | 8.00  | 305.00   | 150.00   | 165.00   | 125.00   | 19,350.00  | _                                    |
| 94 MARSHALL LOGGING<br>184 FRANK'S, INC.<br>35 STRONG LOGGING<br>238 FLANNEL FLEET<br>167 SOLIN FORESTRY<br>189 COUNTRY FOREST PROD./LONG LK LUMBER | 13.00<br>12.05<br>12.00<br>12.25<br>10.55 | 2.50<br>2.10<br>3.00<br>5.10<br>2.00<br>2.00 | 13.00<br>15.00<br>10.00<br>9.25<br>8.00<br>8.00 | 350.00<br>400.00<br>400.00<br>355.00<br>340.00<br>375.00 | 160.00<br>170.00<br>170.00<br>200.00<br>150.00 | 170.00<br>170.00<br>175.00<br>170.00<br>170.00<br>275.00 | 130.00<br>140.00<br>150.00<br>142.00<br>130.00<br>150.00 | 27,470.00<br>27,275.50<br>27,155.00<br>26,847.00<br>23,624.50<br>22,695.00 | -                                    |
| SALE DATE: 12/06/23  JOB NBR: 009   | Mixed Hwd.                                | Ton  | Tamarack<br>Ton                                 | Balsam Fir   | Ton  | Basswood<br>Ton  | Hard Maple   | MBF  | MBF                                  |
| CONTRACTOR MINIMUM BID  | VOL: 700.0<br>7.50                        |  |   |  |  |  |  | VOL: 15.0<br>  | VOL: 14.0<br><br>90.00               |
| SALE DATE: 12/06/23 JOB NBR: 009  CONTRACTOR  | Red Maple<br>MBF<br>VOL: 7.0              | Black Cherry<br>MBF<br>VOL: 5.0              | 4.50<br>Yellow Birch<br>MBF<br>VOL: 2.0         |  | 3.80  ESTIMATED BID TOTAL                      | 2.30   |  |  |                                      |

| SALE DATE: 12/06/23<br>JOB NBR: 009                            | Red Maple<br>MBF                | Black Cherry                 | y Yellow Birch<br>MBF           | Mixed Hwd.                   | ESTIMATED                              |                           |                          |                              |                                |
|--|---------------------------------|------------------------------|---------------------------------|------------------------------|--|---------------------------|--------------------------|------------------------------|--------------------------------|
| CONTRACTOR   | VOL: 7.0                        | VOL: 5.0                     | VOL: 2.0                        | VOL: 1.0                     | BID TOTAL                              |                           |                          |                              |                                |
| MINIMUM BID  | 131.00                          | 188.00                       | 131.00                          | 113.00                       | 22,357.50                              | -                         |                          |                              |                                |
| SALE DATE: 12/06/23  |                                 |                              |                                 |                              |  |                           |                          | D 1                          | M' and Hard                    |
| JOB NBR: 010   | Mixed Hwd.<br>Ton               | Basswood<br>Ton              | Aspen<br>Ton                    | Spruce<br>Ton                | Balsam Fir<br>Ton                      | Cedar<br>Ton              | Hemlock<br>Ton           | Basswood<br>MBF              | Mixed Hwd.<br>MBF              |
| CONTRACTOR   | VOL: 1550.                      | VOL: 140.0                   | VOL: 20.0                       |                              | VOL: 210.0                             |                           | VOL: 35.0                | VOL: 20.0                    | VOL: 7.0                       |
| MINIMUM BID  | 4.10                            | 1.20                         | 4.10                            | 4.90                         | 2.10                                   | 2.10                      | 2.10                     | 61.00                        | 57.00                          |
| 167 SOLIN FORESTRY   | 4.11                            | 1.20                         | 4.11                            | 4.91                         | 2.11                                   |                           | 2.10                     | 62.00                        | 58.00                          |
| SALE DATE: 12/06/23<br>JOB NBR: 010                            |                                 |                              |                                 |                              |  |                           |                          |                              |                                |
| CONTRACTOR   | ESTIMATED<br>BID TOTAL          |                              |                                 |                              |  |                           |                          |                              |                                |
| MINIMUM BID  | 8,973.00                        | _                            |                                 |                              |  |                           |                          |                              |                                |
| 167 SOLIN FORESTRY   | 9,018.15                        | _                            |                                 |                              |  |                           |                          |                              |                                |
| SALE DATE: 12/06/23  JOB NBR: 011  CONTRACTOR                  | Mixed Hwd.<br>Ton<br>VOL: 825.0 | Hemlock<br>Ton<br>VOL: 775.0 | Balsam Fir<br>Ton<br>VOL: 190.0 | Basswood<br>Ton<br>VOL: 85.0 | White Pine<br>Mixed Prod<br>VOL: 150.0 | Aspen<br>Ton<br>VOL: 40.0 | Cedar<br>Ton<br>VOL: 6.0 | Basswood<br>MBF<br>VOL: 33.0 | Hard Maple<br>MBF<br>VOL: 32.0 |
|  |                                 |                              |                                 |                              |  |                           |                          |                              |                                |
| MINIMUM BID  | 7.50                            | 3.80                         | 3.80                            | 2.30                         | 4.50<br>                               | 7.50<br>                  | 3.80                     | 120.00                       | 263.00<br>                     |
| 94 MARSHALL LOGGING<br>189 COUNTRY FOREST PROD./LONG LK LUMBER | 12.50<br>7.50                   | 4.00<br>3.80                 | 4.00<br>3.80                    | 2.50                         | 10.00                                  | 12.50<br>7.50             | 3.80<br>3.80             | 150.00<br>150.00             | 350.00<br>300.00               |
| SALE DATE: 12/06/23<br>JOB NBR: 011                            | Ash<br>MBF                      | Red Maple<br>MBF             | Yellow Birch<br>MBF             | Red Oak<br>MBF               | Mixed Hwd.<br>MBF                      | ESTIMATED                 |                          |                              |                                |
| CONTRACTOR   | VOL: 28.0                       | VOL: 10.0                    | VOL: 5.0                        | VOL: 4.0                     | VOL: 3.0                               | BID TOTAL                 |                          |                              |                                |
| MINIMUM BID  | 130.00                          | 131.00                       | 131.00                          | 225.00                       | 113.00                                 | 30,267.80                 |                          |                              |                                |
| 94 MARSHALL LOGGING<br>189 COUNTRY FOREST PROD./LONG LK LUMBER | 150.00                          | 150.00<br>150.00             | 150.00<br>150.00                | 250.00<br>250.00             | 140.00<br>125.00                       | 40,427.80<br>33,422.80    | -                        |                              |                                |
| SALE DATE: 12/06/23<br>JOB NBR: 012                            | Mixed Hwd.                      | Aspen                        | Basswood                        | Balsam Fir                   | Hemlock                                | Red Oak                   | Hard Maple               | Basswood                     | White Ash                      |
| CONTRACTOR   | Ton<br>VOL: 2970.               | Ton<br>VOL: 700.0            | Ton<br>VOL: 195.0               | Ton<br>VOL: 145.0            | Ton<br>VOL: 170.0                      | Ton<br>VOL: 10.0          | MBF<br>VOL: 62.0         | MBF<br>VOL: 29.0             | MBF<br>VOL: 22.0               |

| SALE DATE: 12/06/23  JOB NBR: 012  CONTRACTOR | Mixed Hwd.<br>Ton<br>VOL: 2970. | Aspen<br>Ton<br>VOL: 700.0 | Basswood<br>Ton<br>VOL: 195.0 | Balsam Fir<br>Ton<br>VOL: 145.0 | Hemlock<br>Ton<br>VOL: 170.0 | Red Oak<br>Ton<br>VOL: 10.0 | Hard Maple<br>MBF<br>VOL: 62.0 | Basswood<br>MBF<br>VOL: 29.0 | White Ash<br>MBF<br>VOL: 22.0 |
|---|---------------------------------|----------------------------|-------------------------------|---------------------------------|------------------------------|-----------------------------|--------------------------------|------------------------------|-------------------------------|
| MINIMUM BID                                   | 8.00                            | 8.00                       | 2.50                          | 4.00                            | 4.00                         | 6.50                        | 301.00                         | 130.00                       | 150.00                        |
| 179 TWIN FOREST PRODUCTS, LLC                 | 15.50                           | 16.50                      | 5.00                          | 4.00                            | 4.00                         | 6.50                        | 485.00                         | 165.00                       | 265.00                        |
| 78 CENTRAL WISCONSIN LUMBER, INC.             | 10.84                           | 8.70                       | 2.50                          | 4.00                            | 4.00                         | 9.09                        | 515.00                         | 165.00                       | 292.00                        |
| 184 FRANK'S, INC.                             | 11.60                           | 17.10                      | 3.00                          | 5.00                            | 4.00                         | 8.00                        | 380.00                         | 150.00                       | 170.00                        |
| 21 KRETZ LUMBER COMPANY                       | 10.50                           | 9.75                       | 4.00                          | 5.00                            | 5.00                         | 7.25                        | 415.00                         | 175.00                       | 260.00                        |
| 94 MARSHALL LOGGING                           | 12.50                           | 12.50                      | 2.55                          | 4.01                            | 4.00                         | 8.50                        | 375.00                         | 135.00                       | 160.00                        |
| 238 FLANNEL FLEET                             | 10.50                           | 9.10                       | 2.50                          | 4.00                            | 4.00                         | 7.00                        | 350.00                         | 140.00                       | 165.00                        |
| 35 STRONG LOGGING                             | 10.00                           | 10.00                      | 3.00                          | 5.00                            | 4.50                         | 10.00                       | 375.00                         | 140.00                       | 160.00                        |
| 167 SOLIN FORESTRY                            | 10.50                           | 10.00                      | 2.50                          | 4.00                            | 4.00                         | 6.50                        | 335.00                         | 140.00                       | 160.00                        |
| 189 COUNTRY FOREST PROD./LONG LK LUMBER       | 9.00                            | 9.00                       | 2.50                          | 4.00                            | 4.00                         | 6.50                        | 350.00                         | 150.00                       | 250.00                        |
| 67 BRAD MIHALKO                               | 9.00                            | 9.00                       | 3.00                          | 4.00                            | 4.00                         | 7.00                        | 325.00                         | 135.00                       | 155.00                        |

PAGE

SALE DATE: 12/06/23 JOB NBR: 012

| CONTRACTOR                         |  | MBF<br>VOL: 2.0  | MBF<br>VOL: 21.0   | ESTIMATED<br>BID TOTAL  |  |
|------------------------------------|--|--|--|---|--|
|                                    | MINIMUM BID  | 150.00   | 151.00   | 60,375.50   |  |
| 78<br>184<br>21<br>94<br>238<br>35 | TWIN FOREST PRODUCTS, LLC CENTRAL WISCONSIN LUMBER, INC. FRANK'S, INC. KRETZ LUMBER COMPANY MARSHALL LOGGING FLANNEL FLEET STRONG LOGGING SOLIN FORESTRY | 185.00<br>201.00<br>180.00<br>175.00<br>160.00<br>150.00 | 385.00<br>304.00<br>160.00<br>250.00<br>160.00<br>210.00<br>160.00 | 109,025.00<br>90,048.20<br>83,862.00<br>82,562.50<br>82,083.70<br>73,492.50<br>73,365.00<br>72,007.50 |  |
|                                    | COUNTRY FOREST PROD./LONG LK LUMBER BRAD MIHALKO   | 150.00<br>155.00   | 250.00<br>155.00   | 71,942.50<br>65,985.00  |  |

Mixed Hwd. Red Maple

SALE DATE: 12/06/23

| JOB N      | BR: 013                        | Mixed Hwd.<br>Ton<br>VOL: 2395. | Basswood<br>Ton<br>VOL: 915.0 | Aspen<br>Ton<br>VOL: 50.0 | Balsam Fir<br>Ton<br>VOL: 10.0 | Hard Maple<br>MBF<br>VOL: 165.0 | Basswood<br>MBF<br>VOL: 150.0 | Mixed Hwd.<br>MBF<br>VOL: 1.0 | ESTIMATED<br>BID TOTAL |
|------------|--------------------------------|---------------------------------|-------------------------------|---------------------------|--------------------------------|---------------------------------|-------------------------------|-------------------------------|------------------------|
| MINIMU     | M BID                          | 8.00                            | 2.00                          | 8.00                      | 4.30                           | 315.00                          | 130.00                        | 150.00                        | 93,058.00              |
| 78 CENTRA  | L WISCONSIN LUMBER, INC.       | 10.42                           | 2.00                          | 8.70                      | 4.30                           | 515.00                          | 165.00                        | 201.00                        | 137,189.90             |
| 189 COUNTR | RY FOREST PROD./LONG LK LUMBER | 12.50                           | 2.00                          | 10.00                     | 5.00                           | 415.00                          | 200.00                        | 150.00                        | 130,942.50             |
| 241 JAMES  | GREZENSKI FOREST PRODUCTS INC  | 10.50                           | 4.50                          | 10.50                     | 4.50                           | 400.00                          | 200.00                        | 275.00                        | 126,110.00             |
| 21 KRETZ   | LUMBER COMPANY                 | 10.10                           | 4.00                          | 10.00                     | 6.00                           | 410.00                          | 175.00                        | 175.00                        | 122,484.50             |
| 179 TWIN F | OREST PRODUCTS, LLC            | 9.60                            | 2.00                          | 8.00                      | 4.30                           | 460.00                          | 130.00                        | 160.00                        | 120,825.00             |
| 35 STRONG  | LOGGING                        | 11.00                           | 3.00                          | 11.00                     | 5.00                           | 400.00                          | 160.00                        | 150.00                        | 119,840.00             |
| 16 GARDNE  | R LOGGING                      | 11.21                           | 2.10                          | 9.21                      | 4.51                           | 330.00                          | 176.00                        | 160.00                        | 110,285.05             |
| 67 BRAD M  | IIHALKO                        | 10.00                           | 3.00                          | 10.00                     | 5.00                           | 350.00                          | 150.00                        | 150.00                        | 107,645.00             |