

SFY 2021 Deadlines

Safe Drinking Water Loan Program

Learn about the Environmental Loans programs and find guidance at dnr.wi.gov/aid/eif.html

Safe Drinking Water Loan Program (SDWLP) deadlines during State Fiscal Year 2021 (July 1, 2020 - June 30, 2021)

July 1		State Fiscal Year 2021 (SFY 21) start date
2020	August 14	SFY 21 priority score reevaluation requests deadline
	August/Sept.	SFY 21 Draft Funding List published
	September 15	Last recommended date for submitting rate applications to PSC for SFY 21 projects
	October/Nov.	SFY 21 Final Funding List published
	November 2	SFY 22 notice of Intent to Apply (ITA) deadline
2021	December/Jan.	SFY 22 Project Priority List (PPL) published
	January 31	Last recommended date for opening bids on SFY 21 projects
	March/April	SFY 22 Intended Use Plan (IUP) published for 21-day comment period
	March 15	SFY 21 PSC approved rate order due (prior to execution of FAA)
	March 31	Executed construction contracts due for SFY 21 projects (prior to execution of FAA)
	May 2	ALL required documentation due for SFY 21 PF projects (prior to execution of FAA)
	June 23	SFY 21 final loan closing date
	June 30	SFY 22 Application deadline
July 1		State Fiscal Year 2022 (SFY 22) start date

Note: When a deadline falls on a weekend, that deadline, by statute, is extended to Monday.

Loan closing timeline

To receive its Financial Assistance Agreement (FAA) on time, a municipality must submit all required documentation to their DNR project manager *at least five weeks before* its municipal meeting. The loan closing date will occur approximately two weeks after the municipal meeting and is held on the 2nd or 4th Wednesday of the month. The DOA will wire the municipality's first disbursement of loan funds on the loan closing date.

Weeks Out	Activity - Completed in terms of weeks before municipal meeting.
5	Municipality submits to DNR any remaining required documentation , including the first request for disbursement (#1). DNR begins drafting FAA.
3	FAA drafted. DNR reviews FAA. DOA reviews FAA.
2	Bond counsel reviews FAA.
1	Municipality reviews FAA and submits to DNR any additional disbursement requests (i.e. #2, #3, etc.) for payment on loan closing date.
Municipal Mtg.	Municipality passes bond resolution, signs FAA and bond documents, then immediately sends signed documents to DNR and bond counsel.

Loan closing date is *approximately two weeks after* municipal meeting to allow the bond counsel time to prepare the bond/note transcript for the loan.

