

SFY 2021 Deadlines

Clean Water Fund Program

Learn about the Environmental Loans programs and find guidance at dnr.wi.gov/aid/eif.html

Clean Water Fund Program (CWFP) deadlines during State Fiscal Year 2021 (July 1, 2020 - June 30, 2021)

July 1		State Fiscal Year 2021 (SFY 21) start date
2020	September 30	SFY 21 Application deadline for principal forgiveness (PF) projects
	October 30	SFY 21 PF priority score reevaluation requests deadline
	November 2	SFY 22 notice of Intent to Apply (ITA) deadline
	November/Dec.	SFY 21 Funding List published
2021	December/Jan.	SFY 22 Project Priority List (PPL) published
	January/Feb.	SFY 22 priority score objections deadline (30 days after PPL)
	February 24	SFY 20 final loan closing date for PF and non-PF projects
	April 30	Last recommended date for opening bids on SFY 21 projects
	May/June	SFY 22 IUP published for 21-day comment period
	June 30	SFY 21 Application deadline for non-PF projects. ALL required documentation due for SFY 21 PF projects (prior to execution of FAA).
July 1		State Fiscal Year 2022 (SFY 22) start date

Note: CWFP applications are accepted year-round for projects not seeking principal forgiveness (PF). For both PF and non-PF CWFP projects, the loan closing must be within eight months of the application acceptance notification date.
Note: When a deadline falls on a weekend, that deadline, by statute, is extended to Monday.

Loan closing timeline

To receive its Financial Assistance Agreement (FAA) on time, a municipality must submit all required documentation to their DNR project manager *at least five weeks before* its municipal meeting. The loan closing date will occur approximately two weeks after the municipal meeting and is held on the 2nd or 4th Wednesday of the month. The DOA will wire the municipality's first disbursement of loan funds on the loan closing date.

Weeks Out	Activity - Completed in terms of weeks before municipal meeting.
5	Municipality submits to DNR any remaining required documentation , including the first request for disbursement (#1). DNR begins drafting FAA.
3	FAA drafted. DNR reviews FAA. DOA reviews FAA.
2	Bond counsel reviews FAA.
1	Municipality reviews FAA and submits to DNR any additional disbursement requests (i.e. #2, #3, etc.) for payment on loan closing date.
Municipal Mtg.	Municipality passes bond resolution, signs FAA and bond documents, then immediately sends signed documents to DNR and bond counsel.

Loan closing date is *approximately two weeks after* municipal meeting to allow the bond counsel time to prepare the bond/note transcript for the loan.

