

# Small Loans Program (SLP)

Learn about the Environmental Loans programs and find guidance at [dnr.wi.gov/aid/eif.html](http://dnr.wi.gov/aid/eif.html).

## Funding for Wastewater & Storm Water Projects

The Small Loans Program (SLP), a subprogram of the Clean Water Fund Program (CWFP), provides interest rate subsidy to local governments for State Trust Fund (STF) loans from the Board of Commissioners of Public Lands (BCPL) used to fund DNR-approved wastewater and storm water infrastructure projects (with total estimated project costs of **\$2,000,000 or less**).

- Implementation details: ss. 281.58 & 281.59, Wis. Stats., and s. NR 162.38, Wis. Adm. Code.
- Learn about the SLP and find guidance at [dnr.wi.gov/aid/documents/eif/small.html](http://dnr.wi.gov/aid/documents/eif/small.html)

### Interest rate determination

The effective (subsidized) interest rate for projects financed through the SLP is influenced by: STF loan term and interest rate, CWFP interest rate subsidy, and percentage of total project costs attributable to septage. **If septage costs are between 0% and 100%**, contact Kevin Olson at 608-266-9955 or [Kevin.Olson@wisconsin.gov](mailto:Kevin.Olson@wisconsin.gov) to determine the effective (subsidized) interest rate.

### Municipalities eligible for CWFP loans provided at **any %** of the market rate of 3.200%

**100% Septage Costs** - Effective SLP interest rates for projects with all septage costs.

STF LOAN TERM	STF INTEREST RATE	Less SLP SUBSIDY	Equals EFFECTIVE INTEREST RATE
2 years	3.750%	3.200%	<b>0.550%</b>
3-5 years	3.750%	3.200%	<b>0.550%</b>
6-10 years	3.750%	3.200%	<b>0.550%</b>
11-20 years	4.000%	3.200%	<b>0.800%</b>

### Municipalities eligible for CWFP loans provided at **0%** of the market rate of 3.200%

- For extremely disadvantaged municipalities meeting the following financial need criteria:
  - < 1,000 population; and
  - ≤ 65% of Wisconsin median household income (MHI).

**0% Septage Costs** - Effective SLP interest rates for projects with no septage costs.

STF LOAN TERM	STF INTEREST RATE	Less SLP SUBSIDY	Equals EFFECTIVE INTEREST RATE
2 years	3.750%	3.200%	<b>0.550%</b>
3-5 years	3.750%	3.200%	<b>0.550%</b>
6-10 years	3.750%	3.200%	<b>0.550%</b>
11-20 years	4.000%	3.200%	<b>0.800%</b>

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## Municipalities eligible for CWFPP loans provided at **33%** of the market rate of 3.200%

- For disadvantaged municipalities meeting the following financial need criteria:
  - < 10,000 population; and
  - ≤ 80% of Wisconsin median household income (MHI).

**0% Septage Costs** - Effective SLP interest rates for projects with no septage costs.

STF LOAN TERM	STF INTEREST RATE	Less SLP SUBSIDY	Equals EFFECTIVE INTEREST RATE
2 years	3.750%	2.144%	<b>1.606%</b>
3-5 years	3.750%	2.144%	<b>1.606%</b>
6-10 years	3.750%	2.144%	<b>1.606%</b>
11-20 years	4.000%	2.144%	<b>1.856%</b>

## Municipalities eligible for CWFPP loans provided at **55%** of the market rate of 3.200%

- For municipalities not meeting the financial need criteria.

**0% Septage Costs** - Effective SLP interest rates for projects with no septage costs.

STF LOAN TERM	STF INTEREST RATE	Less SLP SUBSIDY	Equals EFFECTIVE INTEREST RATE
2 years	3.750%	1.440%	<b>2.310%</b>
3-5 years	3.750%	1.440%	<b>2.310%</b>
6-10 years	3.750%	1.440%	<b>2.310%</b>
11-20 years	4.000%	1.440%	<b>2.560%</b>

The SLP subsidy shown is valid for the quarter beginning 07/01/2019 through 09/30/2019. The interest rates offered through the BCPL STF loan program will change depending on current market conditions.

The STF interest rates shown above are current as of 06/17/2019; view current STF rates at

[bcpl.wisconsin.gov/Pages/CurrentInterestRates.aspx](http://bcpl.wisconsin.gov/Pages/CurrentInterestRates.aspx).

## Contact information

### Small Loans Program (SLP)

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### BCPL State Trust Fund (STF) Loan Program

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