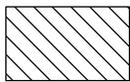
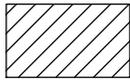


Tract (16-15) The Hardwood Web Sale

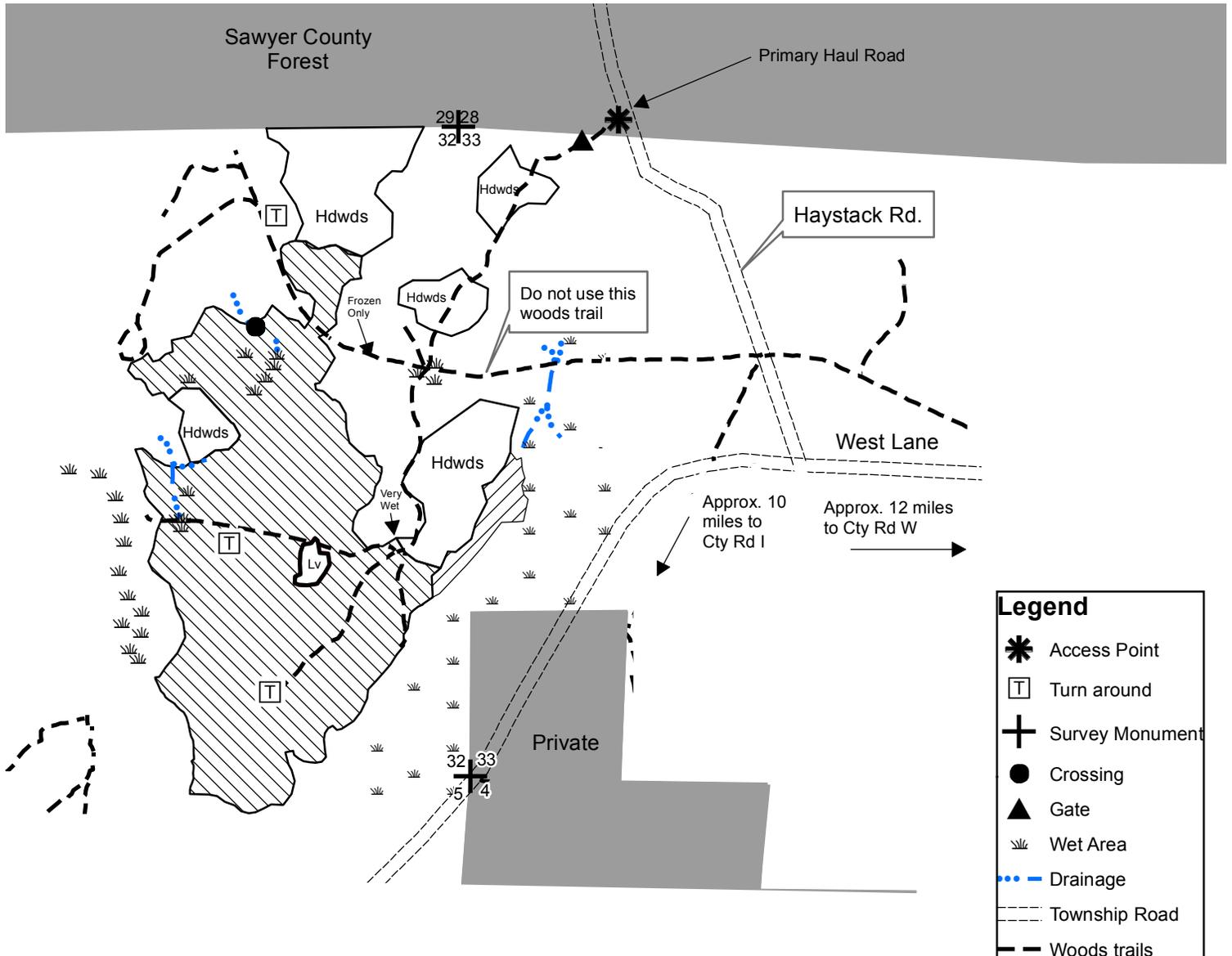
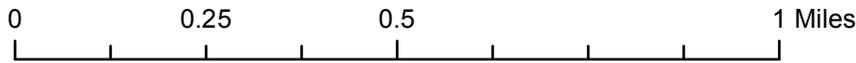


Select Cut Area (152 acres) - Bounded by red paint. Harvest all orange marked trees and all merchantable ironwood within the designated boundaries. Sever all orange marked unmerchantable stems (canopy gaps). Leave, do not cut snags/cull trees marked with an orange X. Cut only marked aspen.



Spruce Plantation Thinning (6 acres) – Bounded by hardwoods and keg. No boundary paint. Harvest all trees marked with orange paint. Only cut aspen as needed for accessing harvest rows.

Lv – Leave area (35 year old aspen)
Hdwds – Northern hardwoods



Legend	
	Access Point
	Turn around
	Survey Monument
	Crossing
	Gate
	Wet Area
	Drainage
	Township Road
	Woods trails

This map is not a survey of the actual boundary of any property this map

Tract 16-15 (The Hardwood Web Sale)

Parts of: NE, SE, SENW, NESW Sec. 32; SWNW, NWSW Sec. 33, T37N-R4W Sawyer County; NWNE Sec. 5, T36N-R4W Rusk County

158 Acres

<u>Species</u>	<u>Estimated Volume</u>	<u>Advertised Value/Unit</u>	
Mixed Pulp ¹	1300 cds	\$ 21.70	
Basswood	60 cds	\$ 2.80	
Aspen	20 cds	\$ 15.80	
Spruce	20 cds	\$ 12.70	
Sugar Maple	4 MBF	\$243.00	
Ash	40 MBF	\$ 90.00	Minimum Acceptable
Basswood	12 MBF	\$103.00	<u>Bid for Entire Sale</u>
Mixed Saw ²	2 MBF	\$103.00	\$34,962.00

¹Mixed pulp includes approx. 37% of sugar maple, 19% of red maple, 42% of ash, and 2% ironwood with a small amount of red oak.

²Mixed Saw includes mostly red maple with a small amount of red oak.

Other species not mentioned will be charged the mixed pulp price.

The performance bond will be 15% of the total sale value. Contract length is approximately two years.

SPECIAL SALE CONDITIONS:

Equipment use will be restricted to frozen ground conditions due to very wet access road.

Use of a continuous rotating saw head will not be allowed in the select cut area due to density and distribution of regeneration.

The access point from Haystack Road is shown with an asterisk (*). No additional access points will be permitted.

Timber mats may be required for crossing the drainage indicated on map. No dirt fill allowed. The mats must be removed immediately after use. Placement and removal shall be the responsibility of the contractor. If conditions allow, an ice crossing may be sufficient.

All additional restrictions listed in prospectus and standard contract apply unless specified.