



June 28, 2013

Timothy J. Myers, Engineer
Gogebic Taconite, LLC
402 Silver Street
Hurley WI 54534

Subject: Gogebic Taconite, LLC – Renewal of Exploration License # 41001

Dear Mr. Myers:

Gogebic Taconite, LLC submitted an application for renewal of its exploration license in accordance with s. 295.44(6), Stats. The application was received by the Department on June 18, 2013 and included the following:

1. An exploration license renewal fee in the amount of \$150.00.
2. A surety bond in conformance with the requirements of ss. 295.44(3)(a) & (d), Stats., in the amount of \$41,534.
3. A certificate of liability insurance.
4. Information related to the financial assets and liabilities of Gogebic Taconite, LLC.
5. A statement that exploration will continue in accordance with the exploration plan approved by the Department on May 30, 2013.

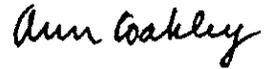
This letter along with the attached license form constitutes renewal of Exploration License # 41001 issued to Gogebic Taconite, LLC. All conditions specified in the original license issued to Gogebic Taconite, LLC on May 30, 2013 remain in effect. In addition, as indicated in a June 7, 2013 letter from Keith Patrick, additional Department approval will be required prior to any work that would result in a discharge of dredged material or fill material into a wetland.

This Exploration License is effective from July 1, 2013 through June 30, 2014. If the Exploration License is not renewed as of July 1, 2014 in accordance with s. 295.44(6), Stats., all exploration conducted under the authority of this license shall cease. If any additional exploration beyond that described in the approved exploration plan is intended during the current license year, a separate exploration license specific to the additional activity will be required before such work may commence.

If you believe that you have a right to challenge this decision, you should know that the Wisconsin statutes and administrative rules establish time periods within which requests to review Department decisions must be filed. For judicial review of a decision pursuant to sections 227.52 and 227.53, Wis. Stats., you have 30 days after the decision is mailed, or otherwise served by the Department, to file your petition with the appropriate circuit court and serve the

petition on the Department. Such a petition for judicial review must name the Department of Natural Resources as the respondent.

Sincerely,

A handwritten signature in cursive script that reads "Ann Coakley".

Ann M. Coakley, Director
Bureau of Waste and Materials Management

cc: State Geologist (w/application)



**STATE OF WISCONSIN
DEPARTMENT OF NATURAL RESOURCES
FERROUS MINERAL EXPLORATION LICENSE**

AUTHORIZED CONTACT:

**WILLIAM T WILLIAMS
GOGEBIC TACONITE LLC
402 SILVER STREET
HURLEY, WI 54534**

**LICENSE NO: 41001
TYPE OF FACILITY: Ferrous Mineral Exploration
EFFECTIVE DATE: July 1, 2013
DATE OF EXPIRATION: June 30, 2014**

LICENSEE: GOGEBIC TACONITE LLC

NAME OF LICENSEE: GOGEBIC TACONITE LLC

**LOCATION OF LICENSEE:
402 SILVER STREET HURLEY
IRON COUNTY, STATE OF WISCONSIN**

This license authorizes the licensee to conduct ferrous mineral exploration in the State of Wisconsin during the term hereof except as modified by the Department. This license is subject to and conditioned upon compliance with the provisions of Chapter 295, Wisconsin Statutes.

This license may be renewed by submission to the Department the information required in s.295.44, Wisconsin Statutes, prior to the date of expiration.