

- 1. Wisconsin Wetland Conservation Trust, DNR's in-lieu fee wetland mitigation program, opened for mitigation sales in December 2014.
  - From 2014-2019, WWCT sold 362 credits to mitigate for 415 acres of wetland impact.
- 2. WWCT credit prices are calculated based on the full cost of a wetland restoration
  - 85% of credit sales is for land or easement acquisition, planning and design, construction, maintenance, 5-10 years of monitoring, and long-term management funds.
  - 10% is used for program administration, 5% for a natural hazard contingency fund.
  - Proposed 2020 credit prices range from \$61,500-\$78,000.
- 3. WWCT revenue has slowed in 2019, but total service area funds received is \$18.8 million
  - As of October 2019, \$17.5 million is allocated to fund projects.
  - \$1.3 million is available for two projects (Lake Superior and Southwestern Lake Michigan)

## 4. WWCT has 13 projects:

- Seven projects have been approved and constructed and will generate credits in 2020.
- Six projects are in development to be constructed by summer 2021.
- Project partners include private consultants, nonprofit landowners, and municipalities.
- Individual project budgets range from \$500,000 to \$2.6 million.
- 5. Project contracts are paid out over 7-12 years
  - Design and Approval Phase, 2-3 years; Construction Phase, 1 year; Monitoring Phase, 5-10 years
  - For example, if a project budget is \$1 million, after 5 years there may still be \$500,000 to continue maintenance, monitoring, and long-term management.
  - WWCT targets site-appropriate wetland restorations that are self-sustaining and do not require future structural maintenance.
  - Endowment funds are held for perpetual invasive species control after a project is completed.
  - All aspects of project design, implementation, and performance are regulated by the Army Corps.
- 6. Approval timeframe for the first 7 projects has averaged 870 days (2.5 years)
  - This timeline is from when the WWCT decided to pursue the site to final Army Corps approval
  - The longest timeline was 1080 days and the shortest was 600 days
  - Under the current Corps mitigation framework, approval will continue to take 2 years minimum.
- 7. Foxconn funds are planned to be used for two larger projects:
  - Total Foxconn credit sales are \$3.2 million for 61 credits.
  - The Meachem Rd. project in the Village of Mt. Pleasant, Racine County is proposed to generate 45 credits and has a total planned budget of \$2.3 million.
  - The Hickory Hills Farms project in the Village of Sussex, Waukesha County is proposed to generate 58 credits and has a total planned budget of \$2.6 million.



