CWFP Deadlines During SFY 2024

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2023	July 1	Start of State Fiscal Year 2024 (SFY 24)
	September 30*	SFY 24 Application deadline, if competing for Principal Forgiveness (PF) (with the exception of Energy Efficiency PF)priority score reevaluation requests due within 30 days of application deadline
	October 31	SFY 25 notice of Intent to Apply (ITA) deadline
	November	SFY 24 Funding List published
2024	Spring	SFY 25 Project Priority List (PPL) published
	April 30	Last recommended date for opening bids on SFY 24 PF projects
	June 30*	 SFY 24 Application deadline for non-PF projects. SFY 24 PF project readiness-to-proceed deadline (ALL required bid documentation, including executed construction contracts, due).
	July 1	Start of State Fiscal Year 2025 (SFY 25)

*If a deadline falls on a weekend or legal holiday, that deadline is extended to the next business day. Notes: CWFP applications are accepted anytime during the SFY for projects not seeking PF. CWFP applications submitted after September 30 can still receive a loan and be considered for Energy Efficiency Priority PF if funding is available. The Pilot Project application is a PDF and is currently not available to submit online. For both PF and non-PF CWFP projects, the loan must close within eight months following the date of the application acceptance notification.

Reminder: Submit final plans & specifications to the DNR Bureau of Water Quality (postmarked by the application deadline) and upload electronic copies of plans & specs with the CWFP application.

Loan closing timeline

To receive its Financial Assistance Agreement (FAA) on time, a municipality must submit all required documentation to their DNR project manager at least six weeks **before** its municipal meeting. The loan closing date will occur at least two weeks after the municipal meeting and is held on the second or fourth Wednesday of the month. The Department of Administration will wire the municipality's first disbursement of loan funds on the loan closing date.

Weeks Out	Activity - Completed in terms of weeks before municipal meeting.
6	Municipality submits to DNR any remaining <u>required documentation</u> , including the first <u>request for</u> <u>disbursement</u> (#1). DNR begins drafting FAA.
4	FAA drafted. DNR reviews FAA.
3	DOA reviews FAA.
2	Bond counsel reviews FAA.
1	Municipality reviews FAA and submits to DNR any additional disbursement requests (i.e., #2, #3,) for payment on loan closing date.
Municipal Mtg.	Municipality passes bond resolution, signs FAA and bond documents, then immediately sends signed documents to DNR and bond counsel.

Loan closing date is at least two weeks **after** municipal meeting to allow the bond counsel time to prepare the bond/note transcript for the loan.

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