SAMPLE LEDGER AND TRANSACTIONS

On the following pages are a sample ledger (Form 2460-006), journal (Form 2460-005) and some examples of typical Timber Sale Transaction/Remittance (Form 2460-003) and Timber Sale Close-Out Transactions (Form 2460-004).

Transaction-Remittance

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Department of Natural Resources

TIMBER SALE LEDGER
Form 2450-6 Rev. 5-92

Performance Bond Type: Letter of Credit $1810.00
Property: Hay Creek Wildlife Area
Sale No.: 166
Contractor: Joe Spruce Logging

Date	Transaction No.	Remittance No.	Transaction Description	Scale (-)	Payment (+)	Balance
10-4-00	1		Bid Bond $905.00	$	$ 0	$ 0
10-26-00	2		Performance Bond		0	
10-26-00	3		Transfer Bid Bond to Stumpage		905.00	905.00
11-15-00	4		Scale	785.54		119.46
11-25-00	5		Advance Stumpage Payment		2000.00	2119.46
12-6-00	6		Scale	602.04		1517.42
12-10-00	7		Overcharge Transaction #6		80.08	1597.50
12-20-00	8		Scale	572.69		1024.81
1-5-01	9		Scale	671.18		353.63
1-11-01	10		Stumpage Payment		1000	1353.63
1-16-01	11		Scale	584.03		769.60
1-21-01	12		Scale	647.86		121.74
1-31-01	13		Stumpage Payment & Scale	930.96	1000	190.78
2-1-01	14		Scale	358.03		-167.25
2-3-01	15		Final Payment		167.25	0
2-14-01	16		Close-Out Transaction			
			Bond Refund $1627.75			
			Bond Retention $182.25			
			for road damage			

Department of Natural Resources

TIMBER SALE JOURNAL
Form 246 4-83

Property: Hay Creek Wildlife Area
Sale No.: 166
Contractor: Joe Spruce Logging

Date	Scale No.	MX cds	A cds	BY MBF	MH MBF				
1-15-00	65	4.32							
	66				2.67				
	70		4.42						
	71			2.56					
12-6-00	76		20.02						
	77			1.64					
	78	8.72							
12-20-00	79	12.31			2.71				
1-5-01	82				1.03				
	83	25.76	5.12	.87					
1-16-01	84	10.74		.93					
	85		8.69		1.38				
1-21-01	88	18.23			.68				
	89	14.87		.99					
1-31-01	91	17.18							
	92	16.84							
	93	19.21							
	94	15.73							
2-1-01	99	9.90	2.18	.23	1.11				

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance

Form 2460-003 (R 5/01)

Property Name: Hay Creek Wildlife Area

Sale #: 166 | Trans. #: 1 | Date: 10-4-00

Sales Tax Exempt: ☒ Yes ☐ No

☒ Bid Bond	☐ Perf. Bond	$ 905.00
☐ Bond Transfer	From Sale #	$
☐ ILC ☐ CD	☐ Assignment of Savings	$
☐ Assurance Bond	☐ Certified Check or Money Order	$

Contractor: Joe Spruce Logging
Address: Rt. 1
City, State, Zip Code: Butternut WI

Bank/Bonding Co.:
Address:
City, State, Zip Code:

*Starting Balance of Your Account	$
*Amount Transferred From Sale #	$ +
*Stumpage Payment (including advances)	$ +

Species							
Product							
Scale Sheet #							
#							
#							
#							
Total CDS MBF Pieces							
Conv. Fact/ Adj. Units							
Value/Unit	/	/	/	/	/	/	/
Total Scaled Value	+	+	+	+	+	+	

Preparer: Chris Riehaus
Date Prepared: 10-4-00

*Total Scaled Value	$ -
Sales Tax	$ -
*Ending Balance of Your Account	$
**Payment Due	$

CONTRACTOR

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance
Form 2460-003 (R 5/01)

Property Name: Hay Creek Wildlife Area

Sale #	Trans. #	Remit. #	Date
166	1		10-4-00

Basin: Upper Chippewa

Bid Bond / Perf. Bond

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$ 905.00

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212				ZZZZ	8003	$

Preparer: Chris Fitzhaus
Date Prepared: 10-4-00

Remitter: Chris Fitzhaus
Address: Statehouse Cir
City, State, Zip Code: Mercer WI

$

FINANCE

State of Wisconsin
Department of Natural Resources

Timber Sale Close Out Transaction

Form 2460-004 (R 5/01)

Property Name: Underwood Wildlife Area		
Sale No.: 300	Trans. No.: 2	Trans. Date: 9-12-00
Basin: Upper Chippewa		
Finance Use Only		

☐ No monies retained due to failure to perform.

☐ Monies retained or bonding company billed. Documentation on file.

☐ Letter of Credit released - copy attached

Comments

Contractor Name	Oak Brothers Logging
Street or Route	Rt. 1
City, State, Zip Code	Mercer

ACTION: MARK APPLICABLE ITEMS		ACCOUNTING CODE							BOND	STUMPAGE
		Starting Ledger Balance							700.00	
		Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	Sub Rev		
☒ Refund Bond (Perf. or Bid)		212	FR02		985B	ZZZZ	5700		700.00	
☐ Transfer Perf. Bond as Bond										
☐ Trf. Bid Bond to Perf. Bond	DR	212	FR02		985B	ZZZZ	5700			
	CR	212	FR02		985B	ZZZZ	5700			
☐ Trf. Bond as Stumpage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700			
	CR	212				ZZZZ	8003			
☐ Retain Bond as Damage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Refund Excess Stumpage		212				ZZZZ	8003			
☐ Trf. Excess Stumpage as Stumpage										
☐ Retain Letter of Credit as Damage	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Retain Excess Stumpage as Damage	DR	212				ZZZZ	8003			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Trf. Excess Stumpage as Perf. Bond	DR	212				ZZZZ	8003			
	CR	212	FR02		985B	ZZZZ	5700			
☐ If Transfer, to Sale No.:		Ending Ledger Balance								

Signature of Preparer	Date Signed
Chris Hiehaus	9-12-00

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance
Form 2460-003 (R 5/01)

Property Name: Hay Creek Wildlife Area

Sale #	Trans. #	Remit. #	Date
166	2		10-26-00

Sales Tax Exempt: ☒ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor: Joe Spruce Logging
Address: Rt. 1
City, State, Zip Code: Butternut WI

Bid Bond / Perf. Bond

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$

☐ Bond Transfer — From Sale # — $

☒ ILC ☐ CD ☐ Assignment of Savings — $ 1810.00

☐ Assurance Bond ☐ Certified Check or Money Order — $

Bank/Bonding Co.: North Bank
Address: Main St.
City, State, Zip Code: Ashland WI

Starting Ledger Stumpage Balance — $

Stumpage Transfer — From Sale # — $

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212				ZZZZ	8003	$

Species							
Product							
Scale Sheet #							
#							
#							
#							
Total CDS MBF Pieces							
Conv. Fact/ Adj. Units							
Value/Unit	/	/	/	/	/	/	/
Total Scaled Value	+	+	+	+	+	+	

$

Preparer: Chris Aikaus
Date Prepared: 10-26-00

Remitter: Chris Aikaus
Address: Statehouse Cir
City, State, Zip Code: Mercer WI

Ending Ledger Stumpage Balance — $

DO NOT WRITE IN THIS SPACE

Payment Due — $

FOREST TAX

State of Wisconsin
Department of Natural Resources

Timber Sale Close Out Transaction

Form 2460-004 (R 5/01)

Property Name		
Underwood Wildlife Area		
Sale No.	Trans. No.	Trans. Date
300	2	10-1-00
Basin		
Upper Chippewa		
Finance Use Only		

☐ No monies retained due to failure to perform.

☐ Monies retained or bonding company billed. Documentation on file.

☐ Letter of Credit released - copy attached

Comments

Contractor Name
Woody Logging
Street or Route
Rt. 1
City, State, Zip Code
Mercer WI

ACTION: MARK APPLICABLE ITEMS		ACCOUNTING CODE							BOND	STUMPAGE
		Starting Ledger Balance							700.00	
		Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	Sub Rev		
☐ Refund Bond (Perf. or Bid)		212	FR02		985B	ZZZZ	5700			
☐ Transfer Perf. Bond as Bond										
☒ Trf. Bid Bond to Perf. Bond	DR	212	FR02		985B	ZZZZ	5700		700.00	
	CR	212	FR02		985B	ZZZZ	5700			
☐ Trf. Bond as Stumpage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700			
	CR	212				ZZZZ	8003			
☐ Retain Bond as Damage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Refund Excess Stumpage		212				ZZZZ	8003			
☐ Trf. Excess Stumpage as Stumpage										
☐ Retain Letter of Credit as Damage	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Retain Excess Stumpage as Damage	DR	212				ZZZZ	8003			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Trf. Excess Stumpage as Perf. Bond	DR	212				ZZZZ	8003			
	CR	212	FR02		985B	ZZZZ	5700			
☐ If Transfer, to Sale No.:		Ending Ledger Balance								

Signature of Preparer	Date Signed
Chris Rieharus	10-1-00

State of Wisconsin
Department of Natural Resources

Timber Sale Close Out Transaction

Form 2460-004 (R 5/01)

Property Name		
Hay Creek Wildlife Area		
Sale No.	Trans. No.	Trans. Date
166	3	10-26-00
Basin		
Upper Chippewa		
Finance Use Only		

Contractor Name
Joe Spruce Logging
Street or Route
Rt. 1
City, State, Zip Code
Butternut WI

☐ No monies retained due to failure to perform.

☐ Monies retained or bonding company billed. Documentation on file.

☐ Letter of Credit released - copy attached

Comments

ACTION: MARK APPLICABLE ITEMS		ACCOUNTING CODE							BOND	STUMPAGE
		Starting Ledger Balance							905.00	
		Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	Sub Rev		
☐ Refund Bond (Perf. or Bid)		212	FR02		985B	ZZZZ	5700			
☐ Transfer Perf. Bond as Bond										
☐ Trf. Bid Bond to Perf. Bond	DR	212	FR02		985B	ZZZZ	5700			
	CR	212	FR02		985B	ZZZZ	5700			
☒ Trf. Bond as Stumpage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700		905.00	
	CR	212	ZZFW		100R	ZZZZ	8003			
☐ Retain Bond as Damage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Refund Excess Stumpage		212				ZZZZ	8003			
☐ Trf. Excess Stumpage as Stumpage										
☐ Retain Letter of Credit as Damage	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Retain Excess Stumpage as Damage	DR	212				ZZZZ	8003			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Trf. Excess Stumpage as Perf. Bond	DR	212				ZZZZ	8003			
	CR	212	FR02		985B	ZZZZ	5700			
☐ If Transfer, to Sale No.:		Ending Ledger Balance							0	905.00

Signature of Preparer	Date Signed
Chris Fiehaus	10-26-00

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance

Form 2460-003 (R 5/01)

Property Name: Hay Creek Wildlife Area

Sale #	Trans. #	Remit. #	Date
166	4		11-15-00

Sales Tax Exempt: ☒ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor: Joe Spruce Logging
Address: Rt. 1
City, State, Zip Code: Butternut WI

Bid Bond /Perf. Bond

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$

☐ Bond Transfer — From Sale # — $

☐ ILC ☐ CD ☐ Assignment of Savings — $

☐ Assurance Bond ☐ Certified Check or Money Order — $

Bank/Bonding Co.
Address
City, State, Zip Code

Starting Ledger Stumpage Balance: $ 905.00

Stumpage Transfer — From Sale # — $

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212				ZZZZ	8003	$

Species	Mixed Hdwd	Aspen	Hard Maple	Y. Birch			
Product	pulp	pulp	logs	logs			
Scale Sheet # 65	4.32						
# 66			2.67				
# 70		4.42					
# 71				2.56			
Total CDS MBF Pieces	4.32	4.42	2.67	2.56			
Conv. Fact/ Adj. Units							
Value/Unit	13.50/cd	16.00/cd	150/MBF	100/MBF	/	/	/
Total Scaled Value	58.32 +	70.72 +	400.50 +	256.00 +	+	+	

$ 785.54

Preparer: Chris Aikens
Date Prepared: 11-15-00

Remitter: Chris Aikens
Address: Statehouse Cir
City, State, Zip Code: Mercer WI

Ending Ledger Stumpage Balance: $ 119.46

DO NOT WRITE IN THIS SPACE

Payment Due: $

FOREST TAX

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance

Form 2460-003 (R 5/01)

Property Name			
Hay Creek Wildlife Area			
Sale #	Trans. #	Remit. #	Date
166	5		11-25-00

Sales Tax Exempt ☒ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor	
Joe Spruce Logging	
Address	
Rt. 1	
City, State, Zip Code	
Butternut WI	

Bid Bond /Perf. Bond						
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$
☐ Bond Transfer				From Sale #		$
☐ ILC	☐ CD	☐ Assignment of Savings				$
☐ Assurance Bond	☐ Certified Check or Money Order					$
Bank/Bonding Co.						
Address						
City, State, Zip Code						

Starting Ledger Stumpage Balance						$ 119.46
Stumpage Transfer				From Sale #		$
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	ZZFW		100 R	ZZZZ	8003	$ 2000.00

Species							
Product							
Scale Sheet #							
#							
#							
#							
Total CDS MBF Pieces							
Conv. Fact/ Adj. Units							
Value/Unit	/	/	/	/	/	/	/
Total Scaled Value	+	+	+	+	+	+	

$

Preparer	
Chris Niehaus	
Date Prepared	
12-6-00	

Remitter	
Chris Niehaus	
Address	
Statehouse Cir	
City, State, Zip Code	
Mercer WI	

Ending Ledger Stumpage Balance	$ 2119.46
DO NOT WRITE IN THIS SPACE	
Payment Due	$

FOREST TAX

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance
Form 2460-003 (R 5/01)

Property Name			
Hay Creek Wildlife Area			
Sale #	Trans. #	Remit. #	Date
166	7		12-10-00

Sales Tax Exempt ☒ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor	
Joe Spruce Logging	
Address	
Rt. 1	
City, State, Zip Code	
Butternut, WI	

Bid Bond /Perf. Bond						
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$
☐ Bond Transfer				From Sale #		$
☐ ILC	☐ CD	☐ Assignment of Savings				$
☐ Assurance Bond	☐ Certified Check or Money Order					$
Bank/Bonding Co.						
Address						
City, State, Zip Code						

Starting Ledger Stumpage Balance						$ 1517.42
Stumpage Transfer				From Sale #		$
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212				ZZZZ	8003	$

Species	Aspen							
Product	pulp							
Scale Sheet #	20.02							
#		Overcharge on Transaction #6						
#		20.02 cds Aspen were billed at $20.00						
#						20.02 x $20.00	=	400.40
Total CDS MBF Pieces		20.02 cds Aspen should have been billed at $16.00						
Conv. Fact/ Adj. Units						20.02 x $16.00	=	320.32
Value/Unit	/	/	/	/	/	/ Overcharge	=	80.08
Total Scaled Value	+	+	+	+	+	+		

$ +80.08

Preparer: Chris Niehaus
Date Prepared: 12-10-00

Remitter: Chris Niehaus
Address: Statehouse Cir
City, State, Zip Code: Mercer WI

Ending Ledger Stumpage Balance	$ 1597.50
DO NOT WRITE IN THIS SPACE	
Payment Due	$

FOREST TAX

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance
Form 2460-003 (R 5/01)

Property Name: Hay Creek Wildlife Area

Sale #	Trans. #	Remit. #	Date
166	13		1-31-01

Sales Tax Exempt: ☒ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor: Joe Spruce Logging
Address: Rt. 1
City, State, Zip Code: Butternut WI

Bid Bond /Perf. Bond

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$

☐ Bond Transfer — From Sale # — $

☐ ILC ☐ CD ☐ Assignment of Savings — $

☐ Assurance Bond ☐ Certified Check or Money Order — $

Bank/Bonding Co.
Address
City, State, Zip Code

Starting Ledger Stumpage Balance: $121.74

Stumpage Transfer — From Sale # — $

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	22FW		100R	ZZZZ	8003	$ 1000.00

Species	mixed Hdwd						
Product	pulp						
Scale Sheet # 91	17.18						
# 92	16.84						
# 93	19.21						
# 94	15.73						
Total CDS MBF Pieces	68.96						
Conv. Fact/ Adj. Units							
Value/Unit	13.50/cd	/	/	/	/	/	/
Total Scaled Value	930.96	+	+	+	+	+	+

$930.96

Preparer: Chris Fiehaus
Date Prepared: 1-31-01

Remitter: Chris Fiehaus
Address: Statehouse Cir
City, State, Zip Code: Mercer WI

Ending Ledger Stumpage Balance: $190.78

DO NOT WRITE IN THIS SPACE

Payment Due: $

FOREST TAX

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance
Form 2460-003 (R 5/01)

Property Name			
Hay Creek Wildlife Area			
Sale #	Trans. #	Remit. #	Date
166	15		2-3-01

Sales Tax Exempt ☒ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor	
Joe Spruce Logging	
Address	
Rt. 1	
City, State, Zip Code	
Butternut WI	

Bid Bond /Perf. Bond

Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$

☐ Bond Transfer — From Sale # — $

☐ ILC ☐ CD ☐ Assignment of Savings — $

☐ Assurance Bond ☐ Certified Check or Money Order — $

Bank/Bonding Co.
Address
City, State, Zip Code

Starting Ledger Stumpage Balance						$-167.25
Stumpage Transfer			From Sale #			$
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	ZZFW		100R	ZZZZ	8003	$ 167.25

Species							
Product							
Scale Sheet #							
#			Final Payment				
#							
#							
Total CDS MBF Pieces							
Conv. Fact/ Adj. Units							
Value/Unit	/	/	/	/	/	/	/
Total Scaled Value	+	+	+	+	+	+	

$

Preparer	
Chris Aikens	
Date Prepared	
2-3-01	

Remitter	
Chris Aikens	
Address	
Statehouse Cir	
City, State, Zip Code	
Mercer WI	

Ending Ledger Stumpage Balance	$ 0
DO NOT WRITE IN THIS SPACE	
Payment Due	$

FOREST TAX

State of Wisconsin
Department of Natural Resources

Timber Sale Close Out Transaction

Form 2460-004 (R 5/01)

Property Name: Hay Creek Wildlife Area		
Sale No.: 166	Trans. No.: 16	Trans. Date: 2-14-01
Basin: Upper Chippewa		
Finance Use Only		

Contractor Name: Joe Spruce Logging
Street or Route: Rt. 1
City, State, Zip Code: Butternut WI

☐ No monies retained due to failure to perform.

☒ Monies retained or bonding company billed. Documentation on file.

☐ Letter of Credit released - copy attached

Comments

$182.25 billed against letter of credit due to road damage. (Remainder of Letter of Credit Released - Letter Attached)

ACTION: MARK APPLICABLE ITEMS		ACCOUNTING CODE							BOND	STUMPAGE
		Starting Ledger Balance							1810.00	
		Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	Sub Rev		
☒ Refund Bond (Perf or Bid)		212	FR02		985B	ZZZZ	5700		1627.75	
☐ Transfer Perf. Bond as Bond										
☐ Trf. Bid Bond to Perf. Bond	DR	212	FR02		985B	ZZZZ	5700			
	CR	212	FR02		985B	ZZZZ	5700			
☐ Trf. Bond as Stumpage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700			
	CR	212				ZZZZ	8003			
☐ Retain Bond as Damage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Refund Excess Stumpage		212				ZZZZ	8003			
☐ Trf. Excess Stumpage as Stumpage										
☒ Retain Letter of Credit as Damage	CR	212	FR02		178R	ZZZZ	9200	21	182.25	
☐ Retain Excess Stumpage as Damage	DR	212				ZZZZ	8003			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Trf. Excess Stumpage as Perf. Bond	DR	212				ZZZZ	8003			
	CR	212	FR02		985B	ZZZZ	5700			
☐ If Transfer, to Sale No.:		Ending Ledger Balance							0	

Signature of Preparer	Date Signed
Chris Ribaus	2-14-01

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance

Form 2460-003 (R 5/01)

Property Name			
Brule			
Sale #	Trans. #	Remit. #	Date 9-15-01

Sales Tax Exempt ☒ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor
Address
City, State, Zip Code

Bid Bond /Perf. Bond						
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$
☐ Bond Transfer				From Sale #		$
☐ ILC	☐ CD	☐ Assignment of Savings				$
☐ Assurance Bond	☐ Certified Check or Money Order					$
Bank/Bonding Co.						
Address						
City, State, Zip Code						

Starting Ledger Stumpage Balance						$
Stumpage Transfer				From Sale #		$
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	ZZFR	BU	100R	ZZZZ	8003	$ 250.00

Species	Mixed Hdwd						
Product	pulp						
Scale Sheet #	50						
#							
#		5 Forest Products Permits				#P485-489	
#							
Total CDS MBF Pieces	50						
Conv. Fact/ Adj. Units							
Value/Unit	5.00/cd	/	/	/	/	/	/
Total Scaled Value	250.00	+	+	+	+	+	+

$ 250.00

Preparer: Dave Schultz
Date Prepared: 9-15-01

Remitter: Dave Schultz
Address: DNR
City, State, Zip Code: Brule WI

Ending Ledger Stumpage Balance	$
DO NOT WRITE IN THIS SPACE	
Payment Due	$

FOREST TAX-

State of Wisconsin
Department of Natural Resources

Timber Sale Close Out Transaction

Form 2460-004 (R 5/01)

Property Name		
Brule		
Sale No.	Trans. No.	Trans. Date
600	21	11-20-00
Basin		
Lake Superior		
Finance Use Only		

☐ No monies retained due to failure to perform.

☒ Monies retained or bonding company billed. Documentation on file.

☐ Letter of Credit released - copy attached

Comments

$500.00 retained for road damage.

Contractor Name
John Jones
Street or Route
Oak Lane
City, State, Zip Code
Iron River WI

ACTION: MARK APPLICABLE ITEMS		ACCOUNTING CODE							BOND	STUMPAGE
		Starting Ledger Balance							1000.00	
		Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	Sub Rev		
☒ Refund Bond (Perf. or Bid)		212	FR02		985B	ZZZZ	5700		500.00	
☐ Transfer Perf. Bond as Bond										
☐ Trf. Bid Bond to Perf. Bond	DR	212	FR02		985B	ZZZZ	5700			
	CR	212	FR02		985B	ZZZZ	5700			
☐ Trf. Bond as Stumpage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700			
	CR	212				ZZZZ	8003			
☒ Retain Bond as Damage (Perf. or Bid)	DR	212	FR02		985B	ZZZZ	5700		500.00	
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Refund Excess Stumpage		212				ZZZZ	8003			
☐ Trf. Excess Stumpage as Stumpage										
☐ Retain Letter of Credit as Damage	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Retain Excess Stumpage as Damage	DR	212				ZZZZ	8003			
	CR	212	FR02		178R	ZZZZ	9200	21		
☐ Trf. Excess Stumpage as Perf. Bond	DR	212				ZZZZ	8003			
	CR	212	FR02		985B	ZZZZ	5700			
☐ If Transfer, to Sale No.:		Ending Ledger Balance							0	

Signature of Preparer	Date Signed
Dave Schultz	11-20-00

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance
Form 2460-003 (R 5/01)

Property Name			
Brule			
Sale #	Trans. #	Remit. #	Date 8-18-00

Bid Bond / Perf. Bond						
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02	BU	985B	ZZZZ	5700	$ 2000.00
☐ Bond Transfer				From Sale #		$
☐ ILC ☐ CD ☐ Assignment of Savings						$
☐ Assurance Bond ☐ Certified Check or Money Order						$

Sales Tax Exempt ☐ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor	Bank/Bonding Co.
Address	Address
City, State, Zip Code	City, State, Zip Code

Starting Ledger Stumpage Balance						$
Stumpage Transfer				From Sale #		$
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	ZZFR	BU	1DDR	ZZZZ	8003	$ 1100.00

Species								
Product	Sale #410 Cash Performance Bond							2000.00
Scale Sheet #								
#	Sale #290 Stumpage Payment							380.00
#	Sale #365 Stumpage Payment							720.00
#								
Total CDS MBF Pieces	(Note: Form 2460-3 should be attached							
Conv. Fact/ Adj. Units	for each timber sale transaction listed above)							
Value/Unit	1	1	1	1	1	1	1	
Total Scaled Value	+	+	+	+	+	+		$

Preparer	
Dave Schultz	
Date Prepared	
8-18-00	

Remitter	
Dave Schultz	
Address	
DNR	
City, State, Zip Code	
Brule WI	

Ending Ledger Stumpage Balance	$
DO NOT WRITE IN THIS SPACE	
Payment Due	$

FOREST TAX

State of Wisconsin
Department of Natural Resources

Timber Sale Transaction / Remittance
Form 2460-003 (R 5/01)

Property Name			
HAY CREEK WILDLIFE AREA			
Sale #	Trans. #	Remit. #	Date
2621166	9		1/1/2004

Sales Tax Exempt ☒ Yes ☐ No → (Use Form 9300-29A, General Remittance Sheet)

Contractor	
JOE SPRUCE LOGGING	
Address	
RT. 1	
City, State, Zip Code	
BUTTERNUT, WI. 54154	

Bid Bond /Perf. Bond						
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	FR02		985B	ZZZZ	5700	$
☐ Bond Transfer			From Sale #			$
☐ ILC	☐ CD		☐ Assignment of Savings			$
☐ Assurance Bond			☐ Certified Check or Money Order			$
Bank/Bonding Co.						
Address						
City, State, Zip Code						

Starting Ledger Stumpage Balance						$ -483.00
Stumpage Transfer			From Sale #			$
Fund	Org	Sub Org	Appr	Actv	Rev Src BS Acct	
212	~~ZZFW~~		100R	ZZZZ	8003	$ 700.00

Species	MIXED HARDWOOD	ASPEN					
Product	PULP	PULP					
~~Scale Sheet~~ #TICKET#							
#243-46	40			ESTIMATES ON TICKETS #243-246 and #250 (10 CORD LOADS)			
# 250		10					
#							
Total CDS MBF Pieces	40	10					
Conv. Fact/ Adj. Units							
Value/Unit	13.50	16.00	/	/	/	/	/
Total Scaled Value	540.00 +	160.00 +	+	+	+	+	+

$ 700.00

Preparer
CHRIS NIEHAUS
Date Prepared
1/1/2004

Remitter
CHRIS NIEHAUS
Address
STATEHOUSE CIRCLE
City, State, Zip Code
MERCER, WI. 54547

Ending Ledger Stumpage Balance	$ -1183.00
DO NOT WRITE IN THIS SPACE	
Payment Due	$ 700.00

State of Wisconsin \ DEPARTMENT OF NATURAL RESOURCES

WISCONSIN
DEPT. OF NATURAL RESOURCES

Jim Doyle, Governor
Scott Hassett, Secretary

101 S. Webster St.
Box 7921
Madison, Wisconsin 53707-7921
Telephone 608-266-2621
FAX 608-267-3579
TTY 608-267-6897

January 1, 2004

Joe Spruce Logging
Rt. 1
Butternut, WI 54514

Subject: Stumpage due - Sale 2621166 Hay Creek Wildlife Area

Dear Mr. Spruce:

The attached invoice itemizes stumpage due on your Hay Creek WLA sale. Per the deferred payment option on this sale, the stumpage is due 30 days from the date of this billing. Payment of **$700.00 is due February 1, 2004** to:

State of Wisconsin
Timber Sales
P.O. Box 93885
Milwaukee, WI. 53293-0885

Enclose the attached 2 plies of the timber sale transaction remittance form (white, and goldenrod) with your payment. Please include the sale number on your check. Keep the contractor original for your records.

Contact me with any questions.

Chris Niehaus
DNR Forester
715-476-3890

State of Wisconsin \ DEPARTMENT OF NATURAL RESOURCES

Jim Doyle, Governor
Scott Hassett, Secretary

101 S. Webster St.
Box 7921
Madison, Wisconsin 53707-7921
Telephone 608-266-2621
FAX 608-267-3579
TTY Access via relay - 711

Certified Letter

May 17, 2004

Joe Spruce Logging
Rt. 1
Butternut, WI 54514

Subject: Overdue Stumpage-Hay Creek Wildlife Area

Dear Mr. Spruce:

This letter is in regards to Timber Sale # 166 on the Hay Creek Wildlife Area that you are under contract to complete. As you are aware, this timber sale is part of the Department of Natural Resource's two-year trial evaluating deferred payment for stumpage on state lands. Under this system and as stipulated in your contract, you are afforded 30 days from the time of billing to submit payment for stumpage due.

On April 1, 2004 you were issued an invoice for stumpage due in the amount of $700.00. Payment was not received by the due date of May 1, 2004. This is a breach of the timber sale contract, and in accordance with the contract specifications:

1) No more cutting, skidding or hauling will be allowed on this timber sale until the billed amount is paid.
2) You will be required to pre-pay stumpage for the remainder of this timber sale.
3) Once this overdue payment is received, an interest penalty of 1.5% (one-and-a-half percent) for every thirty days late will be calculated.
4) The DNR County Forest / Public Lands Specialist will be notified of this breach, which will be placed on file. Should a second breach occur within a two-year period, you will be required to pre-pay on all state timber sales for a two-year duration.

If you have any questions about this action, about the deferred payment system, or any other aspect of the timber sale contract, give me a call. You prompt attention to this matter will be appreciated. Thank you.

Sincerely,

Chris Niehaus
Forester, Wisconsin DNR
(715) 476-3890

cc. County Forest / Public Lands Specialist
Forest Superintendent or Property Manager
Forestry Team Leader
Bureau of Legal Services

State of Wisconsin \ DEPARTMENT OF NATURAL RESOURCES

Jim Doyle, Governor
Scott Hassett, Secretary

101 S. Webster St.
Box 7921
Madison, Wisconsin 53707-7921
Telephone 608-266-2621
FAX 608-267-3579
TTY Access via relay - 711

June 20, 2004

Joe Spruce Logging
Rt. 1
Butternut, WI. 54514

Subject: Late Interest Penalty – Timber sale #166-Hay Creek Wildlife Area

Dear Mr. Spruce,

On April 1, 2004 you were issued invoice# 2621166-9 (copy attached) for stumpage due on Sale #166 – Hay Creek Wildlife Area in the amount of $700.00. Payment was not received by the due date of May 1, 2004. You were notified by certified letter dated May 10, 2004 of the implications of the late payment, including the accrual of late interest penalties at the rate of 1.5% / 30 days for the past due stumpage.

I have since received your $700.00 stumpage payment. Thank you. Payment was received on June 15, 2004 and late payment interest charges in the amount of **$15.75** are due and payable immediately to myself or directly to:

State of Wisconsin DNR
Timber Sales
P.O. Box 93885
Milwaukee, WI. 53293-0885

Please include the invoice number on your check and a copy of this letter with your payment.

Contact me with any questions.

Chris Niehaus
DNR Forester
715-476-3890

CC: Bureau of Finance – FN/1