

# COUNTY FOREST VARIABLE ACREAGE AND PROJECT LOANS

**Authorization: Variable Acreage Loans:** ss. 20.370(5)(bq)(bs) and 28.11(8)(b), Wis. Stats.

**Project Loans:** ss. 20.370(5)(bt)(bu) and 28.11(8)(b), Wis. Stats.

## **Budget:**

**Variable Acreage Loans:** \$622,400 annually from the Forestry Account of the Conservation Fund.

**Project Loans:** \$400,000 annually from the forestry account of the Conservation Fund. In addition, an estimated \$1,250,000 in severance share repayments which may be available to be loaned.

**Objective:** Provide interest-free loans to counties for forestry operations on lands under the County Forest Law.

**Eligibility:** Counties having land enrolled under the County Forest Law.

## **Level of Assistance:**

**Variable Acreage Loans:** Determined by the DNR after December 31 each year based on dollar amounts requested. A county may request up to \$.50/acre of eligible county forest lands. Requests in excess of available funds will be prorated.

**Project Loans:** Determined by the DNR after each of the first two application periods (August 15 and December 1). After December 2, first come, first served. Individual loans may not exceed 25% of available funds for any one year.

## **Priorities:**

**Variable Acreage Loans:** County determines project priority.

## **Project Loans:**

**1<sup>ST</sup> Preference:** Land acquisition

**2<sup>nd</sup> Preference:** Land management activities

**3<sup>rd</sup> Preference:** Land information activities

**4<sup>th</sup> Preference:** Capital purchases and improvements