

2009 – 2010

WISCONSIN WATER & WASTEWATER FUNDING SOURCES & ASSISTANCE

Organization	<i>USDA RURAL DEVELOPMENT (Rural Utilities Service (RUS))</i>
Program Title	Guaranteed Water and Environmental Program
Eligible Applicants	Cities, villages, tribes, sanitary districts and towns in rural areas with a population up to 10,000.
Grant, Loan Or Other Type Of Program	Loan Guarantees
Eligible Project Type	Loan guarantees to construct, improve, or modify municipal drinking water and wastewater systems, storm sewers, and solid waste disposal facilities.
Funding Available Per Year Per Program	Anticipated Fiscal Year 2009 allocations for Wisconsin: <ul style="list-style-type: none">• Guarantee up to 90% of eligible loss• A 1% guarantee fee is payable by the lender to USDA, when the guarantee is issued, guarantee issued after the project is substantially complete• Lender will retain a minimum of 5% of total loan amount from the unguaranteed portion• No guarantee on tax-exempt funds or projects using RD grant funds• Interest rates negotiated between lender and borrower• Maximum loan term limited to useful life of facility not to exceed 40 years• Collateral includes but not limited to general obligation bonds, revenue bonds, pledge of assessments, assignment of revenue, land, easements etc.
Maximum Grant/Loan	Maximum Loan: 100% of project cost.
Typical Application Cycle	Applications accepted anytime and compete for funding with applications on hand.
Estimated Time To Prepare Application	Once preliminary engineering report is completed, time to complete pre-application is nominal. Time to process application varies.
Major Application Criteria	Project must have adequate capacity to serve existing population and reasonable growth, applicant must be unable to obtain credit without the loan guarantee, legal authority to own, operate and maintain facility, facility must comply with federal, state and local laws
Contact Information	Federal or State chartered bank or savings and loan associations, mortgage company that is part of a bank holding company, Farm Credit Bank, Insurance Company regulated by a State or National insurance regulatory agency, other lenders as approved by USDA. Business & Community Programs 4949 Kirschling Court Stevens Point WI 54481 Phone: (715) 345-7610 FAX: (715) 345-7616 Email: rd.bcp.so@wi.usda.gov
Website	http://www.rurdev.usda.gov/wi/Programs
Additional Comments	Eligible lenders are subject to credit examination and supervision by an appropriate agency of the United States or a State that supervises credit institutions. Contact Rural Development for further information.