



Eco-Industrial Parks and Conservation Communities Green Tier Advantage 2009 UWM School of Continuing Education

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New Tax Provisions

- Creation of Renewable Energy Grants
 - Grants available for qualified renewable energy facilities
 - Limited to for profit taxpayers
 - Equal to approximately 30% percentage of taxpayer's basis in depreciable property (excluding buildings)

New Tax Provisions (cont)

– Creation of Credit for Investment in Advanced Energy Property

- Production of certain components used in qualified renewable energy facilities
- \$2.3 B in Tax Credits'
- 30% of taxpayers basis in depreciable property (excluding buildings)

Expansion of Existing Tax Provisions

- Extension of production tax credits
- Election to take investment in lieu of production tax credit
- Increase in the amount of energy conservation and clean renewable energy bonds
- Commuter Benefits
- Removal of certain caps on credits for residential energy efficient property

Key Appropriation Energy Provisions

- \$3.2B for Energy Efficiency and Conservation Block Grants
- \$5B for Weatherization Assistance Program for low income families
- \$3.1B for State Energy Efficiency Programs
- \$6B for the cost of Guaranteeing Loans for Renewable Technologies

Miscellaneous Green Provisions

- At least \$4.5B to convert federal buildings to high performance green buildings
- At least 20% of State's share of \$6B for municipal clean water technology must be devoted to green projects.