

WISCONSIN WATER & WASTEWATER FUNDING SOURCES & ASSISTANCE

Organization	<i>BOARD OF COMMISSIONERS OF PUBLIC LANDS (BCPL)</i>
Program Title	BCPL State Trust Fund Loan Program
Eligible Applicants	All municipalities including cities, villages, towns, and counties, plus lake districts, metropolitan sewerage districts, and town sanitary districts.
Grant, Loan Or Other Type Of Program	Loan program with fixed rate loan terms up to 20 years.
Eligible Project Type	All types of projects - needs to be for a qualifying public purpose.
Funding Available Per Year Per Program	Varies.
Maximum Grant/Loan	BCPL generally maintains a \$5,000,000 annual loan limit per borrower. This limit is subject to change depending on availability of funds. Exceptions to this limit may be granted under special circumstances. Contact BCPL for current loan limit and rates.
Typical Application Cycle	Loan funding may occur within 45-60 days after borrower submission of the loan worksheet, which is available on the BCPL website.
Estimated Time To Prepare Application	Approximately 2 hours. The BCPL application includes the resolution that must be approved by the board of the borrowing entity.
Major Application Criteria	<ul style="list-style-type: none"> • Project must be for a qualifying public purpose • Borrower must have sufficient general obligation borrowing capacity • BCPL must have funds available for lending (funds are usually available for all qualifying projects – call BCPL for current loan limits and interest rates).
Contact Information	Richard Sneider PO Box 8943 Madison WI 53708-8943 Phone: (608) 266-0034 (general loan line) FAX: (608) 267-2787 Email: richard.sneider@wisconsin.gov
Website	http://bcpl.wisconsin.gov
Additional Comments	<p>BCPL interest rates are competitive with the bond market and other financial institutions. The application process is simple, and borrowers pay no application fees or prepayment penalties. Applications are accepted, and loans are funded, throughout the year. For wastewater and storm water projects, see Page 7 for details on the Interest Rate Subsidy Program offered in cooperation with DNR.</p> <p><u>BCPL: The Statewide Lender That Pays Local Dividends.</u> More than 95% of interest paid on BCPL loans is returned to Wisconsin communities in the form of aid to public school libraries. In many districts, these dollars represent the only funding available for new books and other library materials.</p>

