

How to Estimate Your MFL Withdrawal Tax

Withdrawal taxes and fees to remove land from the Managed Forest Law (MFL) program can be high! Please use this worksheet to estimate your withdrawal tax **prior** to submitting your Declaration of Withdrawal (form 2450-140). Please see the MFL withdrawal form for more detailed information. Once you submit your Declaration of Withdrawal, you are **not** able to stop the withdrawal process or have the withdrawal rescinded. It is important for you to know what your withdrawal tax and fee might be prior to submitting the form!

This estimate can only be used for original orders of entry and additions. If you added land at a later date, you must complete two worksheets and combine the estimate amounts – one for the original order of entry and one for the additional acreage. If your land is located in multiple municipalities, you must complete a worksheet for each municipality and combine the estimate amounts.

If your land was entered under the following conditions, you will not be able to use this form:

- Conversion of Forest Crop Law (FCL) to MFL
- Withdrawal and Redesignation of MFL

The withdrawal tax will be the **HIGHER** of either 5% of the value of the merchantable timber on the land (less any amounts paid for acreage share or yield tax) or the following calculation:

MFL Order Information	<p>You'll need the following information to complete this estimate:</p> <ul style="list-style-type: none"> ✓ Type of Order. ✓ Acreage of additions and year added, if applicable. ✓ MFL Order Number. ✓ Number of Years in the Program. <p>Contact your local DNR Forester for information on your MFL Order.</p>	
Taxes and Fees	1. Previous year's assessed value for the parcel you are withdrawing from MFL. Do not include values for land which is not enrolled or any improvements on the land. See item 1 on the sample property tax bill on the next page or call your municipal clerk.	
	2. Previous year's net property tax rate for the municipality. You can find an approximation of this number on your property tax bill. See item 2 on the sample bill on the next page.	
	3. Number of years in MFL, including the current year. (Example, land entered as of January 1, 2000 and withdrawn in 2006 = 7 years.)	
	4. Multiply lines 1, 2 and 3.	
	5. Withdrawal Fee (Note: One fee is assessed for each withdrawal.)	\$ 300.00
Total Withdrawal Tax Estimate	6. Add lines 4 and 5.	

Note: The Department of Revenue and the Department of Natural Resources will calculate your withdrawal tax and fee **after** you submit your Declaration of Withdrawal. This worksheet is provided so that you can estimate your withdrawal tax and fee prior to submitting your Declaration of Withdrawal form. Credits to your withdrawal tax and fee will be made for acreage share and yield tax payments already submitted. Your actual withdrawal tax and fee will be different from your estimate.

1. Find the Assessed Value of the MFL land only.

2. Find the Net Assessed Value Rate

STATE OF WISCONSIN
 REAL ESTATE PROPERTY TAX BILL FOR 2007
 VILLAGE OF BADGER
 AMERICA COUNTY

IMPORTANT:

- Correspondence should refer to tax number.
- See reverse side for important information.
- Be sure this description covers your property. This description is for property tax bill only and may not be a full legal description.

522/56 ACRES: 40.000
 SEC 16, T 22 N, R 05 E
 NWSW

BILL AND SUE HOMEOWNER
 RR 9
 BADGER, WI 58425

PARCEL # 12-345-6789-0000

Assessed Value Land 13,500	Ass'd. Value Improvements 25,000	Total Assessed Value 38,500	Ave. Assmt. Ratio 0.9775	Net Assessed Value Rate (Does NOT reflect credits) 0.012345678	
Est. Fair Mkt. Land 13,800	Est. Fair Mkt. Improvements 25,000	Total Est. Fair Mkt. 38,800	<input type="checkbox"/> A Star in this box means Unpaid Prior Year Taxes	School taxes reduced by school levy tax credit \$23.55	
	PFC/MFL 95,500				
	PFC/MFL 97,700				
Taxing Jurisdiction	Est. State Aids Allocated Tax Dist. (2006)	Est. State Aids Allocated Tax Dist. (2007)	(2006) Net Tax	(2007) Net Tax	% Tax Change
STATE OF WISCONSIN			20.01	21.83	9.1%
AMERICA COUNTY	19,993	16,606	338.70	355.81	5.1%
VILLAGE OF BADGER	117,410	110,162	208.62	207.63	-0.5%
SCHOOL DISTRICT #1234	606,868	648,289	956.63	869.21	0.9%
TECH COLLEGE #56	21,846	20,572	139.87	148.78	6.4%
Total	766,117	795,629	1,663.83	1,603.26	-3.6%
	First Dollar Credit				
	Lottery & Gaming Credit		88.29	96.75	9.6%
	Net Property Tax		1,575.55	1,506.51	-4.4%
Make Check Payable to: JANE DOE TREASURER VILLAGE OF BADGER RR 9, P O BOX 6890 BADGER, WI 58425	Full Payment Due On or Before January 31	Net Property Tax		1,506.51	
	\$ 1,865.53	MFL CLOSED BEFORE 05		54.95	
	Or First Installment Due On or Before January 31				
	\$ 1,063.90				
And Second Installment Payment Payable To: JOHN SMITH, COUNTY TREASURER AMERICA CO COURTHOUSE BADGER, WI 58425	And Second Installment Due On Or Before July 31				
	\$ 801.63				

Check For Billing Address Change.

BILL AND SUE HOMEOWNER
 RR 9
 BADGER, WI 58425

TOTAL DUE FOR FULL PAYMENT

PAY BY JANUARY 31

\$ 1,561.46

Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest and, if applicable, penalty.
Failure to pay on time. See reverse.

Special Charge Paid	Special Tax Paid
Special Assessment Paid	Total Amount Paid
Property Tax Paid	Balance Due
Paid by	Rec'd by
	Date

PA-6861 (R. 7-08)