

FALL 2008 WINNING BID AVERAGE

Sale Date:	12/11/08		
27 OUT OF 27 SALES SOLD			
171 TOTAL BIDS RECEIVED			
WEIGHTED AVERAGE OF ALL WINNING BIDS ARE AS FOLLOWS:			
A Cords	3,640.0	Cords	\$35.94/Cord
BA Cords	2,375.0	Cords	\$6.55/Cord
F Cords	945.0	Cords	\$17.95/Cord
H Cords	100.0	Cords	\$8.00/Cord
MX Cords	9,795.0	Cords	\$38.38/Cord
OR Cords	435.0	Cords	\$24.24/Cord
PJ Cords	10.0	Cords	\$45.00/Cord
PR Cords	530.0	Cords	\$50.96/Cord
S Cords	405.0	Cords	\$37.19/Cord
SW Cords	10.0	Cords	\$34.50/Cord
T Cords	110.0	Cords	\$21.86/Cord
AW MBF	39.0	MBF	\$177.36/MBF
BA MBF	206.0	MBF	\$204.47/MBF
BW MBF	8.0	MBF	\$312.50/MBF
BY MBF	13.0	MBF	\$166.00/MBF
CH MBF	9.0	MBF	\$298.89/MBF
MH MBF	232.0	MBF	\$453.45/MBF
MS MBF	50.0	MBF	\$158.00/MBF
MX MBF	125.0	MBF	\$226.50/MBF
OR MBF	112.0	MBF	\$428.96/MBF
2,075 ACRES SOLD			

FALL 2008 BID SUMMARY

Sale Date:	12/11/08			
SUMMARY OF ALL BIDS				
JOB#	BIDS	HIGH BIDDER	BID VALUE	TOTAL ACRES
1	2	TIM JACOBS	19,715.00	55
2	6	SCHREINER FORESTRY, INC.	22,129.00	86
3	6	PRO-CUT LOGGING	88,515.00	98
4	2	NEWPAGE CORPORATION	24,185.50	73
5	6	ROBERT ANDERSON TRUCKING, INC.	7,550.00	17
6	6	FUTUREWOOD CORPORATION	16,197.00	34
7	4	TIM JACOBS	8,920.00	19
8	9	BRUCE MCKINNEY	5,030.00	15
9	4	NEWPAGE CORPORATION	14,170.00	30
10	5	MARSHALL LOGGING	63,444.30	75
11	7	ROBERT ANDERSON TRUCKING, INC.	30,870.00	44
12	10	PRO-CUT LOGGING	26,010.00	35
13	10	TIM JACOBS	61,860.00	175
14	7	ROBERT ANDERSON TRUCKING, INC.	27,720.00	68
15	5	ERIC TATRO LOGGING, LLC	76,604.00	155
16	2	TIM JACOBS	20,960.00	54
17	8	NEIL SCHALLOCK	7,545.00	20
18	7	SCHREINER FORESTRY, INC.	42,690.00	171
19	8	ERIC TATRO LOGGING, LLC	10,115.00	45
20	6	MARSHALL LOGGING	67,970.00	167
21	6	ROBERT ANDERSON TRUCKING, INC.	23,615.00	52
22	9	ROBERT ANDERSON TRUCKING, INC.	39,175.00	101
23	10	TIM JACOBS	42,280.00	155
24	11	TIM JACOBS	26,120.00	88
25	7	NEWPAGE CORPORATION	50,066.00	184
26	2	KEN MIHALKO & SONS LOGGING, INC.	3,176.55	7
27	6	ROBERT ANDERSON TRUCKING, INC.	15,145.00	52
171 TOTAL NUMBER OF BIDS				
6.33 AVERAGE NUMBER QUALIFIED BIDS/JOB				

FALL 2008 ALL BIDS

Sale Date:	12/11/08		
SPECIES SUMMARY OF ALL BIDS			
SPECIES	VOLUME	HIGH BID	WEIGHTED AVERAGE OF ALL BIDS
Aspen	3,640.0 Cords	40.50	32.19
Basswood	2,375.0 Cords	32.10	5.90
Balsam Fir	945.0 Cords	32.10	18.01
Hemlock	100.0 Cords	24.00	12.59
Mixed Hwd.	9,795.0 Cords	45.00	33.34
Red Oak	435.0 Cords	28.00	22.97
Jack Pine	10.0 Cords	50.00	46.03
Red Pine	530.0 Cords	55.00	44.01
Spruce	405.0 Cords	48.00	34.24
White Spruce	10.0 Cords	35.00	32.77
Tamarack	110.0 Cords	26.00	19.07
White Ash	39.0 MBF	200.00	182.72
Basswood	206.0 MBF	250.00	200.04
White Birch	8.0 MBF	350.00	223.39
Yellow Birch	13.0 MBF	180.00	172.44
Cherry	9.0 MBF	500.00	323.95
Hard Maple	232.0 MBF	582.00	412.85
Red Maple	50.0 MBF	200.00	169.16
Mixed Hwd.	125.0 MBF	310.00	226.71
Red oak	112.0 MBF	450.00	409.00
NUMBER OF SALES SOLD - 27			
VALUES OF SALES SOLD - 841,777.35			
APPRAISED VALUE OF SALES SOLD - 597,925.50			
ACRES SOLD - 2,075			