

OCTOBER 2007 BURNETT COUNTY FOREST TIMBER SALE

The following information is the result of the Burnett County Forest Timber Sale held on October 11, 2007. Ten tracts were put up for sale with all ten of them selling.

Info below reflect only the sold sales.

SPECIES		CORDS		Weighted Avg. High Bid	
RED PINE		2645		\$37.62	per cord
JACK PINE		4565		\$29.00	
ASPEN		1664		\$26.03	
OAK		3680		\$9.39	
MIX HDS		360		\$15.28	
White Birch		65		\$14.00	
RED PINE mbf		XXX		XXX	

May averages
\$34.65
\$28.31
\$27.51
\$9.24
\$16.99
XXX
\$80.00

TOTAL ACRES SOLD = 1032 Acres

AVERAGE SALE SIZE = 103 Acres

TOTAL SALE VALUE = \$332,645.75

With this sale Burnett County is pleased to be able to sell wood. We had a good number of bids, and are glad to see that the prices have stabilized at this point in time.

Comments from local loggers once again stated that markets are very tight and no end to this lull in the logging industry can be seen at this point. It was noted that more mills will be closing for a period of time until markets for their products improve.