

## CWFP Small Loan Program



The CWFP also provides:

- \* Low interest loans for wastewater treatment projects.
- \* Low interest loans for urban runoff projects.
- \* Hardship Financial Assistance for wastewater treatment projects in municipalities with low income and high user charges.

The above are described in separate brochures.

### WANT MORE INFORMATION?

Visit our website at:

[www.dnr.wi.gov/org/caer/cfa/el/elindex.html](http://www.dnr.wi.gov/org/caer/cfa/el/elindex.html)

## Wisconsin DNR

### Bureau of Community Financial Assistance

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## CLEAN WATER FUND PROGRAM

### Small Loan Program

Interest Rate Subsidy  
for Wastewater and  
Urban Runoff Projects  
Costing  $\leq$  \$1,000,000



### Wisconsin Department of Natural Resources

Environmental  
Improvement Fund

## Small Loan Program (SLP)



### Program Description

The SLP provides interest rate subsidies to municipalities that have a loan from the State Trust Fund (STF) for the planning, design and construction of wastewater treatment facilities or urban runoff projects with total estimated project costs of \$1,000,000 or less. The SLP is a subprogram of the Clean Water Fund Program (CWFP).

### General Obligation Pledge

The STF requires a municipality to pledge its general obligation (GO) borrowing capacity to secure the loan. Wisconsin Statutes limit the amount of a municipality's aggregate GO debt to 5% of its equalized valuation. Municipalities should determine their GO borrowing capacity before deciding to use the SLP.

### Eligible Applicants

- City, Town, Village, County
- Town Sanitary District
- Public Inland Lake Protection and Rehabilitation District
- Metropolitan Sewerage District

### Eligible Project Types

- Compliance Maintenance – to prevent violation of effluent limits.
- New or Changed Limits – to achieve compliance with new effluent limits.
- Unsewered – to provide treatment facilities and sewers for unsewered areas.
- Urban Runoff – to control storm water runoff rates, volumes and discharge quality. An eligible urban runoff project's primary purpose must be water quality improvement.



### Eligible Project Costs

Reasonable and necessary costs directly related to the planning, design and construction of an eligible project.

### Interest Rate Subsidies

- The municipality receives a subsidy to help pay the interest on its STF loan.
- The amount of subsidy depends, in part, on the difference between CWFP and STF interest rates.
- Each year, before its annual loan payment to the STF is due, the municipality receives a subsidy check from the SLP.

### Deadlines

- Notice of Intent to Apply (ITA) – December 31
- Priority Evaluation and Ranking Form (PERF) – December 31
- Interest Rate Subsidy Application – Continuous funding cycle
- Interest Rate Subsidy Agreement signing – 8 months following application acceptance