Form 1100-001
(R 2/07)

NATURAL RESOURCES BOARD AGENDA ITEM

Item No. 7.B.2

SUBJECT: COMPENSATION AMOUNT TO BE DONATED BY THE CITY OF WISCONSIN DELLS TO THE DELLS STATE NATURAL AREA AS IDENTIFIED BY THE 2005 ANNEXATION AGREEMENT

FOR: MAY **BOARD MEETING**

TO BE PRESENTED BY: Scott Hassett

SUMMARY:

On April 11, 2005, the Department of Natural Resources entrered into an annexation agreement with the City of Wisconsin Dells, Chula Vista, Inc., Cold Water Development Corp., and Chula Vista Condominiums, LLC.

In this agreement the parties agreed that the City of Wisconsin Dells would make the DNR whole for any increases in the DNR's existing payment in lieu of taxes payment that it makes on an annual basis resulting from the annexation of a portion of the Dells StateNatural Area from the Town of Dell Prairie into the City of Wisconsin Dells. The parties agreed that the city will donate to the DNR that portion of the payments received equal to the following formula.

1. The aggregated estimated value of the DNR property as determined for purpose of payments received in that calendar year multiplied by the city's municipal net mill rate for property taxes payable in that calender year, MINUS,

2. The aggregated estimated value of the DNR property as determined for purposes of payments received in that calendar year multiplied by the net municipal mill rate of the Town of Dell Prairie, Adams County, for property taxes payable in that calendar year.

This formula identifies the "Compensation Amount" to be donated to the DNR. This compensation amount is to be specifically applied for the maintenance of the Dells State Natural Area.

The compensation amount identified for the year of 2006 equals $28,842.14.

RECOMMENDATION: Request that the Board make this an ongoing approval as the agreement specifies this compensation amount to be paid on an annual basis.

LIST OF ATTACHED MATERIALS:

No	☑	Fiscal Estimate Required	Yes ☐	Attached
No	☑	Environmental Assessment or Impact Statement Required	Yes ☐	Attached
No	☑	Background Memo	Yes ☐	Attached

APPROVED:

Bruce Chevis — 4-19-07
Bureau Director, Bruce Chevis, Acting — Date

Laurie Osterndorf (SSW) — 4/20/07
Administrator, Laurie Osterndorf — Date

for Mary Wolsey Schaefer
Secretary, Scott Hassett — Date

cc: Laurie J. Ross - AD/5
L. Osterndorf-AD/5
P. Zajackowski-Mirror Lake
G. Pittz-SCR
B. Chevis-PR/6
L.Netzer-PR/6