

## 2013 - 2014

### WISCONSIN WATER & WASTEWATER FUNDING SOURCES & ASSISTANCE

<b>Organization</b>	<b>USDA RURAL DEVELOPMENT (Rural Utilities Service (RUS))</b>
<b>Program Title</b>	Guaranteed Water and Environmental Program
<b>Eligible Applicants</b>	Cities, villages, tribes, sanitary districts and towns in rural areas with a population up to 10,000.
<b>Grant, Loan Or Other Type Of Program</b>	Loan Guarantees
<b>Eligible Project Type</b>	Loan guarantees to construct, improve, or modify municipal drinking water and wastewater systems, storm sewers, and solid waste disposal facilities.
<b>Funding Available Per Year Per Program</b>	Anticipated Fiscal Year 2013 allocations: \$81,898,946 <ul style="list-style-type: none"><li>• Guarantee up to 90% of eligible loss</li><li>• A 1% guarantee fee is payable by the lender to USDA, when the guarantee is issued, guarantee issued after the project is substantially complete</li><li>• Lender will retain a minimum of 5% of total loan amount from the unguaranteed portion</li><li>• No guarantee on tax-exempt funds or projects using RD grant funds</li><li>• Interest rates negotiated between lender and borrower</li><li>• Maximum loan term limited to useful life of facility not to exceed 40 years</li><li>• Collateral includes but not limited to general obligation bonds, revenue bonds, pledge of assessments, assignment of revenue, land, easements etc.</li></ul>
<b>Maximum Grant/Loan</b>	Maximum Loan: 100% of project cost.
<b>Typical Application Cycle</b>	Applications accepted anytime and compete for funding with applications on hand.
<b>Estimated Time To Prepare Application</b>	Once preliminary engineering report is completed, time to complete pre-application is nominal. Time to process application varies.
<b>Major Application Criteria</b>	Project must have adequate capacity to serve existing population and reasonable growth, applicant must be unable to obtain credit without the loan guarantee, legal authority to own, operate and maintain facility, facility must comply with federal, state and local laws.
<b>Contact Information</b>	Federal or State chartered bank or savings and loan associations, mortgage company that is part of a bank holding company, Farm Credit Bank, Insurance Company regulated by a State or National insurance regulatory agency, other lenders as approved by USDA.  Community Programs 5417 Clem's Way Stevens Point WI 54482 Phone: (715) 345-7610 FAX: (715) 345-7616 Email: rd.bcp.so@wi.usda.gov
<b>Website</b>	<a href="http://www.rurdev.usda.gov/wi/Programs">http://www.rurdev.usda.gov/wi/Programs</a>
<b>Additional Comments</b>	Eligible lenders are subject to credit examination and supervision by an appropriate agency of the United States or a State that supervises credit institutions. Contact Rural Development for further information.