

2013 – 2014

WISCONSIN WATER & WASTEWATER FUNDING SOURCES & ASSISTANCE

Organization	<i>USDA RURAL DEVELOPMENT</i>
Program Title	Section 504 Repair Loan and Grant Program
Eligible Applicants	Loan: Very low income (less than 50% median household income for the county) individuals, must be owner/occupant of a single family dwelling and unable to obtain needed credit from other sources. Grant: In addition to meeting above criteria, must be 62 years of age or older and be able to demonstrate inability to repay a 504 loan.
Grant, Loan Or Other Type Of Program	Grants and loans
Eligible Loan/Grant Purposes	Loan: Make repairs to improve or modernize the home and/or to remove health and safety hazards. Grant: Make repairs that remove health or safety hazards (example: water system, septic/wastewater hook-up, insulation, roof and structural repair).
Funding Available Per Year Per Program	Anticipated Fiscal Year 2013 allocations: <ul style="list-style-type: none">• Loan: \$99,000• Grant: \$325,000
Maximum Grant/Loan Per Individual	Loan: Maximum outstanding is limited to \$20,000. Grant: Lifetime assistance to any individual is \$7,500.
Application Cycle	Applications are accepted throughout the Fiscal Year, October 1-September 30.
Estimated Time To Prepare An Application	Approximately 45 minutes to 1 hour.
Funding Criteria	First come, first served
Contact Information	The six area offices located throughout the state administer this program. The area office servicing a specific county can be identified by contacting: Rural Housing Section of the Rural Development State Office 5417 Clems' Way Stevens Point WI 54482 Phone: (715) 345-7620 FAX: (715) 345-7699 Email: rd.sfh.so@wi.usda.gov
Website	http://www.rurdev.usda.gov/wi/programs
Additional Comments	Loan is 1% interest rate; maximum term of 20 years.

