

# State Fiscal Year 2011 Update #8

Monday April 4, 2011

## CWFP SFY 2011 Principal Forgiveness Final Funding List Published

We are publishing the CWFP SFY 2011 Principal Forgiveness Final Funding List, along with this update, on the News, Dates & Events webpage (<http://www.dnr.state.wi.us/org/caer/cfa/EL/Section/news.html#recent>).

The Principal Forgiveness Final Funding List identifies the fundable range for receiving principal forgiveness. These amounts are based on the most recent cost information available for each project at the time of publication. Eligible project costs may have been adjusted to reduce contingency (if a project has been bid) or to take into account other grant funding. Principal forgiveness amounts may change based on review of eligible costs but the amounts cannot increase unless funds are released from another project. Any released principal forgiveness funds will be made available on a first-come, first-served basis. Regular loan funds are available for all projects on the list as well as for other projects with a valid SFY 2011 ITA for which applications are submitted prior to June 15, 2011. (Please see Update #7 for information on interest rate changes proposed in the Governor's budget to start in SFY 2012.)

DNR project managers will send application acceptance letters between now and June 30, 2011. Once an application is accepted and all necessary documentation is submitted, the municipality can work with their DNR project manager to schedule a loan closing.

If you have any questions regarding the funding list, please contact Becky Scott at 608-267-7584 or [rebecca.scott@wisconsin.gov](mailto:rebecca.scott@wisconsin.gov). For project specific questions please contact the applicable project manager. Project manager contact information is listed below:

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