

INFORMATION ONLY

OF THE
____ OF _____, WISCONSIN

_____, 19__

Resolution No. _____

**A RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES**

WHEREAS, the _____ of _____, _____ County, Wisconsin (the " _____ ") intends to incur and pay, or has incurred and paid, capital expenditures aggregating approximately \$ _____ (the "Capital Expenditures") for the property, project or program described on the attached Exhibit A, which is hereby incorporated herein by this reference and made a part hereof to the same extent as if set out in full herein (said property, project or program is hereinafter referred to as the "Project"); and

WHEREAS, payment of the Capital Expenditures will be, or has been, financed, in whole or in part, on an interim basis from moneys other than proceeds of a borrowing (collectively, the "Temporary Advances"); and

WHEREAS, it is reasonably expected that the Temporary Advances will be reimbursed with the proceeds of one or more borrowings not later than 18 months after the later of (i) the date on which the first Capital Expenditure financed by a Temporary Advance was paid, or (ii) the date on which the Project is placed in service or abandoned (but in no event more than 3 years after the date on which the first Capital Expenditure financed by a Temporary Advance was paid); and

WHEREAS, except for architectural, engineering and similar preliminary expenditures incurred prior to the acquisition or commencement of construction of the Project (but not including land acquisition, site preparation and other similar costs incident to the acquisition or commencement of construction of the Project), this Resolution is being adopted prior to or within 60 days after the payment of the first Capital Expenditure financed by a Temporary Advance;

NOW, THEREFORE, BE IT RESOLVED, by this _____, that the _____ hereby declares its official intent for purposes of Treasury Regulation Section 1.150-2 to reimburse the Capital Expenditures for the Project financed by Temporary Advances with the proceeds of one or more borrowings, the maximum aggregate principal amount of which is not expected to exceed \$ _____.

* * * * *

Adopted: _____, 19 ____

[Mayor] [_____]

[Approved: _____, 19_] _____

[Clerk] [_____]

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EXHIBIT A

Description of Property, Project, or Program

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CERTIFICATIONS BY [CLERK][]

I, _____, hereby certify that I am the duly qualified and acting [Clerk][] of the _____ of _____, _____ County, Wisconsin (the " _____ ") and as such I have in my possession, or have access to, the complete corporate records of the _____ and of its _____ (the "Governing Body") and that attached hereto is a true, correct and complete copy of the resolution (the "Resolution") entitled:

A RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES

I do hereby further certify as follows:

1. **Meeting Date.** On the _____ day of _____, 19 __, a meeting of the Governing Body was held commencing at _____ .m.

2. **Posting.** On the _____ day of _____, 19 __ (and not less than 24 hours prior to the meeting), I posted or caused to be posted at the _____ 's offices in _____, Wisconsin a notice setting forth the time, date, place and subject matter (including specific reference to the Resolution) of said meeting.

3. **Notification of Media.** On the _____ day of _____, 19 __ (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the time, date, place and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the _____ 's official newspaper.

4. **Open Meeting Law Compliance.** Said meeting was a [regular] [special] meeting of the Governing Body that was held in open session in compliance with Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.

5. **Members Present.** Said meeting was duly called to order by the _____ (the "Presiding Officer"), who chaired the meeting. Upon roll I noted and recorded that there were _____ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.

6. **Consideration of and Roll Call Vote on Resolution.** Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body that interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved and seconded, and after due consideration, upon roll call, _____ of the Governing Body members voted Aye, _____ voted Nay and _____ Abstained.

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7. **Adoption of Resolution.** The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

[8. **Approval of Presiding Officer.** The Resolution was approved by the Presiding Officer on _____, 19__ , and I have recorded such approval. Such approval is evidenced by the signature of the Presiding Officer on the copy of the Resolution attached hereto.]

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the _____ hereto on this __ day of _____ , 19__.

[Clerk] [_____]

[Seal]