



# Environmental Loans

## Wastewater & Drinking Water

Do you have funding questions or need funding for your future water infrastructure project?

**Contact Us** We are more than happy to help you and answer your questions, call **608-266-7555**.

- To learn more about the EL programs, visit <http://dnr.wi.gov> and search using the keyword "Loans."
- In the staff directory, contact information is listed along with areas of expertise, visit <http://dnr.wi.gov/Aid/documents/EIF/Guide/managers.html>.

### Starting the Funding Process

Each municipality that plans to apply for financial assistance from an Environmental Loan Program is required to complete and submit online an Intent to Apply (ITA) & Priority Evaluation and Ranking Formula (PERF) for either the Clean Water Fund Program (CWFP) or the Safe Drinking Water Loan Program (SDWLP). **All ITA/PERFs must be submitted online by October 31** for the following State Fiscal Year (SFY) funding cycle. EXAMPLE: an ITA/PERF must be submitted by October 31, 2015 for funding in SFY 2017, which begins July 1, 2016 and ends June 30, 2017.

### Interest Rates

Interest rates are available at <http://dnr.wi.gov/Aid/documents/EIF/Guide/Interest.html>.

The current market interest rate is 3.25 percent & is effective from July 1, 2015 to December 31, 2015.

The chart below shows the interest rate by project type based on the current market rate.

PROJECT TYPE	PERCENT OF MARKET RATE	CURRENT INTEREST RATE
<b>SFY 2015 - Clean Water Fund Program</b> Projects to maintain compliance with existing effluent limits or to meet new or changed effluent limits, storm water projects, or projects to sewer previously unsewered areas.	75%	<b>2.438%</b>
<b>SFY 2016 - Clean Water Fund Program</b> Projects to maintain compliance with existing effluent limits or to meet new or changed effluent limits, storm water projects, or projects to sewer previously unsewered areas.	70%	<b>2.275%</b>
<b>Clean Water Fund Program</b> CWFP pilot projects as well as the portion of projects for receiving & storing septage and capacity for treating septage.	0%	<b>0%</b>
<b>Safe Drinking Water Loan Program</b> Projects of municipalities with less than 10,000 population and MHI's less than 80 percent of the state MHI.	33%	<b>1.073%</b>
<b>Safe Drinking Water Loan Program</b> Projects of municipalities not meeting the above criteria.	55%	<b>1.788%</b>
MARKET RATE	100%	3.250%



# Environmental Loan Programs

## **Safe Drinking Water Loan Program (SDWLP)** – Drinking Water

**Eligibility & Purpose:** Provides subsidized interest rate loans to municipalities seeking to fund drinking water infrastructure projects.

**Deadline:** Applications must be submitted by June 30 for the upcoming State Fiscal Year (SFY) funding cycle.

**Contact:** Mary E. Wagner, 608-267-7475, [MaryE.Wagner@Wisconsin.gov](mailto:MaryE.Wagner@Wisconsin.gov)

## **Clean Water Fund Program (CWFP)** – Wastewater

**Eligibility & Purpose:** Provides subsidized interest rate loans to municipalities seeking to fund wastewater and storm water infrastructure projects. Also includes pilot projects to fund adaptive management and other non-traditional projects to comply with a municipality's permit limit.

**Deadline:** Non-hardship applications accepted year round, as long as funding is available.

Hardship applications must be submitted by June 30 for the upcoming SFY funding cycle.

Principal Forgiveness applications must be submitted by September 30 for the current SFY funding cycle.

**Contact:** Candice Sovinski, 608-264-8986, [Candice.Sovinski@Wisconsin.gov](mailto:Candice.Sovinski@Wisconsin.gov)

## **Storm Water Projects** – *subprogram within the CWFP* – Wastewater

**Eligibility & Purpose:** Projects must be primarily for water quality purposes. A municipality receiving funding from the CWFP for a storm water project must have a need to control storm water runoff rates, volumes, and discharge quality as required by any of the following: a WPDES storm water permit issued under subch. 1 of ch. NR 216; a performance standard; and/or a plan approved by the department under s. 281.41, Stats., or a storm water management plan.

**Deadline:** Application deadlines are the same as the above CWFP deadlines.

**Contact:** Becky Scott, 608-267-7584, [Rebecca.Scott@Wisconsin.gov](mailto:Rebecca.Scott@Wisconsin.gov)

## **Small Loans Program (SLP)** – *subprogram within the CWFP* – Wastewater

**Eligibility & Purpose:** Provides interest rate subsidy to municipalities to pay the interest costs of its State Trust Fund (STF) loan from the Board of Commissioners of Public Lands (BCPL), which is being used to fund DNR-approved wastewater projects with total estimated project costs of \$2,000,000 or less. The SLP has no "Principal Forgiveness (PF)" or "Hardship" component to reduce interest rates below the regular CWFP interest rates. However, the non-PF portion of project costs may be funded using STF loans with an SLP Interest Rate Subsidy *Agreement* (IRSA).

**Deadline:** Interest Rate Subsidy *Applications* accepted year round, as long as funding is available.

**Contact:** Michelle Eis, 608-267-0490, [MichelleM.Eis@Wisconsin.gov](mailto:MichelleM.Eis@Wisconsin.gov)

## **Pilot Project Program** – *subprogram within the CWFP* – Wastewater

**Eligibility & Purpose:** Provides subsidized interest rate loans to municipalities seeking to fund adaptive management, other non-traditional projects to comply with a municipality's permit limit, and mercury remediation at wastewater treatment (WWT) facilities.

**Deadline:** Application deadlines are the same as the above CWFP deadlines.

**Contact:** Robin Schmidt, 608-266-3915, [Robin.Schmidt@Wisconsin.gov](mailto:Robin.Schmidt@Wisconsin.gov).

*For information on Adaptive Management or Water Quality Trading, please contact Amanda Minks, 608-261-6450, [Amanda.Minks@Wisconsin.gov](mailto:Amanda.Minks@Wisconsin.gov)*

## **Hardship Financial Assistance** – *subprogram within the CWFP* – Wastewater

**Eligibility & Purpose:** Provides subsidy to municipalities with low income and high-user costs seeking to fund wastewater/storm water infrastructure projects. Provides said funding in the form of a reduced interest rate loan or awards a grant of up to 70% of the municipality's project costs eligible for below-market interest rate.

**Deadline:** Applications must be submitted by June 30 for the upcoming SFY funding cycle.

**Contact:** Michelle Eis, 608-267-0490, [MichelleM.Eis@Wisconsin.gov](mailto:MichelleM.Eis@Wisconsin.gov)