

# Brownfields Study Group

History

Membership

Highlights



# Key Findings of the Brownfields Economic Impact Study

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# The Economic and Fiscal Impact of Wisconsin's Brownfields Investments

Prepared for Wisconsin Economic Development Association  
and Wisconsin Economic Development Institute



UNIVERSITY OF WISCONSIN  
**WHITEWATER**

Fiscal and Economic Research Center



# 14-fold ROI for state

- State of Wisconsin provided \$121.4 million to local governments and private sector partners for environmental cleanups at 703 sites between 1998 - 2014
- Every **\$1.00 of state funding leveraged \$24 from the private sector**, and an additional \$3.25 from local governments and the federal government
- This is one of the highest leverage ratios in the country, and over one-half of the state's investment was recouped by tax revenue from construction activities alone
- The **\$121.4 million investment has recouped \$1.77 billion in direct state revenues** – a 14-fold return on investment

# New and Retained Jobs

- **29,500 direct new and retained** permanent jobs related to state brownfields funding
- **53,800 direct and indirect jobs** generated at complete or underway brownfield projects
- An additional **9,100 jobs are anticipated** at projects started in 2015 and planned for 2016
- \$3,000 in state brownfields assistance leverages one new job

**Table 2. Jobs In Completed and Underway Assisted Brownfield Projects**

 -10 Direct jobs     -10 Indirect jobs



 **Industrial**



 **Office-technology**

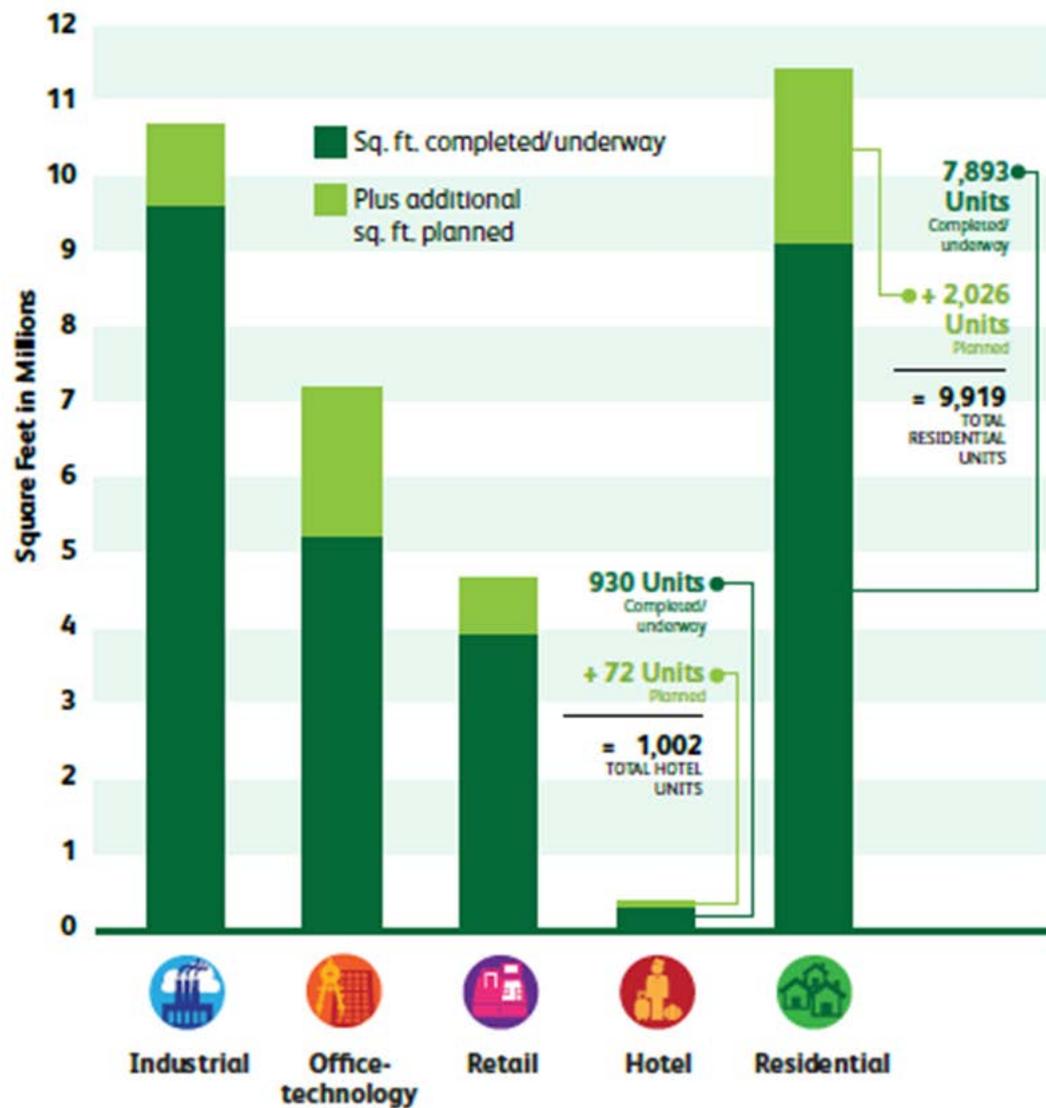


 **Retail**



 **Hotel**

**Table 1. Reuse of Assisted Brownfield Sites**



# Statewide Impact

- 66% of state-assisted sites were in census tracts with medium incomes lower than state average
- 53% of sites assisted were in census tracts where unemployment rate exceeded the state average
- 192 sites (33% of total) receiving state assistance located in communities with a population less than 10,000
- 4,100 acres cleaned up with state assistance, and over 3,300 acres already redeveloped statewide